

Daily Pulses Report 06th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	6-Jan	3-Jan	Change
1	Tur	FAQ	Akola (New)	8000	8300	-300
2		Lemon	Chennai	6950	7150	-200
3	Chana	Katawala	Indore	6650	6700	-50
4		Desi	Bikaner	6450	6425	25
5		Raj Line	Delhi	6650	6700	-50
6		MP Line	Delhi	6550	6600	-50
7		Tanzania	Mumbai	6100	6100	0
8		Australia	Mumbai	6200	6250	-50
9	Urad	FAQ	Chennai	7600	7725	-125
10		SQ	Chennai	8175	8400	-225
11		FAQ	Mumbai	7800	7900	-100
12	Lentil	Nipper No.1	Kolkata	6350	6350	0
13		Crimson No2	Mundra Port	5800	5800	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	6-Jan	3-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	850	850	0
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	675	675	0
4	Chana	Australia	Mundra (Vessel)	Dec	675	685	-10
5				Jan	660	670	-10
6				Feb	650	650	0
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Jan-Feb	850	835	15
10		SQ		Jan-Feb	950	935	15
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	670	670	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

Daily Pulses Report 06th January 2025

News Highlights

- North India is facing a severe cold wave with freezing temperatures across several states, particularly Himachal Pradesh, Punjab, Haryana, and Chandigarh. The IMD has issued warnings for cold days and heavy rainfall/snowfall in northern states, with a fresh Western Disturbance expected to bring rain and snow from January 10 to 12.
- According to an SBI report, cereal and pulse consumption has declined by over 5% in rural and urban areas, accompanied by a notable drop in food expenditure. Rural food spending fell from 52.9% in 2011-12 to 47.04% in 2023-24, while urban areas saw a decrease from 42.62% to 39.68% over the same period.
- As of January 6, 2024, Gujarat has seen an increase in Rabi pulses sowing, with 0.91 million hectares planted for the 2024-25 season. Among the key crops, Chana (gram) has been sown on 0.85 million hectares, marking a 33% up compared to the previous year.
- Andhra Pradesh Rabi Chana sowing is up 17% to 0.28 million Ha as of Jan 01, 2025, compared to 0.24 million Ha same period last year.
- Telangana's Rabi chana sowing has declined by 14% to 2.06 million hectares as of January 1, 2025, compared to 2.39 million hectares during the same period last year.
- Urad prices are expected to remain stable due to weak demand, low sales, and selling pressure from Burmese exporters. The Pongal holidays (January 11-19) will also halt operations in Tamil Nadu mills, impacting demand. Liquidity issues and concerns over a weakening Indian currency may further limit trading by importers and millers.
- Tur prices are likely to remain under pressure due to weak demand, high-moisture arrivals, increased supply, and selling pressure from Burmese exporters. Post-Pongal arrivals may further drive prices down, with millers expected to resume operations at lower levels. Government intervention is anticipated if prices near MSP, and Karnataka's MSP purchase registrations begin next week. Prices are projected to bottom out between late January and early March.
- Chana prices are expected to remain steady to high in the near term due to a decrease in sowing, despite potential demand from events like the Kumbh Mela and Ramadan. The price rise is influenced by increased Australian chana imports and the extended duty-free yellow pea import window. Domestic arrivals of chana and yellow peas in February-March may limit price recovery, with buying focused on immediate needs. Market participants are closely monitoring Australian chana CNF prices, rabi chana sowing, weather conditions, and yields in January-February.
- According to shipping agency reports, the total of 294,073.05 MT of Desi Chickpeas (Chana) from Australia arrived at Indian ports by December 31, 2024.
- In Delhi, both domestic and imported lentil prices remained stable. The central government is selling lentils from the central pool, and domestic market prices will depend on tender rates. While no major price decline is expected, the new crop is months away, and imported lentils are becoming more expensive. Lentil sowing in the current rabi season has decreased compared to last year, but the central pool still holds a significant stock.

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.