

Daily Pulses Report 08th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	8-Jan	7-Jan	Change
1	Tur	FAQ	Akola (New)	8200	8150	50
2		Lemon	Chennai	7000	6850	150
3	Chana	Katawala	Indore	6700	6750	-50
4		Desi	Bikaner	6525	6500	25
5		Raj Line	Delhi	6700	6750	-50
6		MP Line	Delhi	6600	6650	-50
7		Tanzania	Mumbai	6100	6150	-50
8		Australia	Mumbai	6250	6300	-50
9	Urad	FAQ	Chennai	7750	7625	125
10		SQ	Chennai	8300	8125	175
11		FAQ	Mumbai	7925	7750	175
12	Lentil	Nipper No.1	Kolkata	6300	6350	-50
13		Crimson No2	Mundra Port	5800	5800	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	8-Jan	7-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	830	820	10
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	665	665	0
4	Chana	Australia	Mundra (Vessel)	Dec	680	675	5
5				Jan	665	660	5
6				Feb	655	650	5
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	675	675	0
9	Urad	FAQ	Chennai	Jan-Feb	850	835	15
10		SQ		Jan-Feb	950	935	15
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	670	670	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- India is grappling with severe winter conditions, with below-normal temperatures, dense fog, and zero visibility in many areas. The IMD predicts cold days in West Rajasthan and widespread fog affecting Punjab, Haryana, and Uttar Pradesh, disrupting transportation. Northeastern states and parts of Bihar, West Bengal, and Jharkhand may experience rain, thunderstorms, and fog until January 10.
- According to traders, exporters in Myanmar are lightening their stock ahead of the new harvest, leading to weaker prices for both imported and domestic urad. Due to the ongoing price decline, domestic dal mills are purchasing only as needed, putting additional pressure on prices. However, with the consumption season underway, demand from dal mills in South India is expected to remain steady. While old urad stock in Myanmar is nearly depleted, production estimates for new urad in both Myanmar and Brazil are higher. Experts suggest that the sentiment in the urad market remains bearish, despite sustained demand from South India during the consumption season.
- New lemon tur arrivals have started from Myanmar, with production estimated to increase to around 0.4-0.5 million MT compared to last year. The price for new lemon tur is quoted at \$830 per MT, C&F Chennai. In Doodhani market, 5,000 bags of new tur arrived, trading at ₹7,000 to ₹8,250 per quintal.
- Chickpea prices firm due to steady purchases by dal mills. Limited stock of good-quality domestic chickpeas in the market, along with rising imports from Australia, is keeping prices stable. While rabi sowing has increased, new crop arrivals will take time, and significant price hikes are unlikely in the current situation.
- Canada's field pea exports declined sharply in November to 200,836 MT, compared to 437,635 MT in October, as per Statistics Canada. However, total exports for the marketing year rose to 1,266,530 MT, marking a 29% increase from the previous year. India led as the top importer with 77,637 MT, followed by China (38,540 MT) and Bangladesh (25,613 MT).
- Canada's lentil exports fell significantly in November to 265,544 MT, a 20% decline from October's 332,400 MT, according to Statistics Canada. Despite the monthly drop, cumulative exports for the marketing year rose to 830,378 MT, compared to 731,582 MT last year. India was the largest buyer, importing 137,277 MT, followed by Turkey (25,840 MT) and Pakistan (14,252 MT).
- Moong prices remain firm, but a slight decline is expected with central pool stock releases. Higher kharif sowing has led to increased production estimates, with ongoing arrivals in producer markets. While some MSP procurement is happening, it is limited compared to total arrivals, and prices in most markets are below MSP. NAFED's procurement is also lower than total arrivals, and rabi moong sowing is lagging. As of January 7, 2025, NAFED has procured a total of 1,68,451.44 MT of moong across India.
- Hot and dry weather in Argentina has started damaging crops, according to the country's two leading grain exchanges. They reported that the hot and dry conditions during Argentina's summer season are now affecting soybean crop for the 2024-25 season.

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