

Daily Pulses Report 10th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	10-Jan	9-Jan	Change
1	Tur	FAQ	Akola (New)	8000	8150	-150
2		Lemon	Chennai	6900	7000	-100
3	Chana	Katawala	Indore	6650	6650	0
4		Desi	Bikaner	6450	6500	-50
5		Raj Line	Delhi	6625	6650	-25
6		MP Line	Delhi	6525	6550	-25
7		Tanzania	Mumbai	6050	6150	-100
8		Australia	Mumbai	6275	6275	0
9	Urad	FAQ	Chennai	7725	7700	25
10		SQ	Chennai	8275	8200	75
11		FAQ	Mumbai	7875	7900	-25
12	Lentil	Nipper No.1	Kolkata	6300	6300	0
13		Crimson No2	Mundra Port	5750	5800	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	10-Jan	9-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	830	830	0
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	665	665	0
4	Chana	Australia	Mundra (Vessel)	Dec	680	680	0
5				Jan	665	665	0
6				Feb	655	655	0
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	675	675	0
9	Urad	FAQ	Chennai	Jan-Feb	855	855	0
10		SQ		Jan-Feb	960	960	0
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	670	670	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The India Meteorological Department (IMD) has forecasted a further dip in temperatures across certain regions. A western disturbance is expected to bring rain and snowfall to parts of northwest India later this week. In the meantime, cold wave conditions are likely to persist in isolated areas of Himachal Pradesh, Punjab, Rajasthan, Jammu-Kashmir, and Ladakh over the coming days.
- The India Meteorological Department (IMD) forecasts below-normal rainfall (less than 86% of the long-period average) in northern India during January-March, potentially affecting rabi crop yields, especially chana. States like Punjab, Haryana, Uttar Pradesh, and Himachal Pradesh may struggle to maintain strong rabi production due to the rainfall deficit. National rainfall is expected to be 88-112% of the long-period average.
- Today, in the Delhi market, urad showed a decline of ₹100, while the chana and masoor markets remained stable. The tur market experienced a downward trend.
- Tur dal prices are under pressure due to weak demand and increasing supply. In Akola, Bilty Tur prices have decreased by ₹150, and Lemon Tur by ₹100. Stockists are sidelined, and millers are purchasing new Tur only as needed. Karnataka's Tur crop is good, but quality concerns are raised by traders and millers. Millers' demand may increase once Vidarbha Tur arrivals improve after Sankranti.
- The Central Water Commission reports that reservoir levels across the country are at 124% of last year's levels and 121% of the "normal" storage levels for this period.
- The northern region of India is facing significant challenges in maintaining water reserves, with reservoirs currently at only 42% of total live storage, reflecting a 12% year-on-year decline.
- India's 2024-25 rabi pulses sowing has increased by 0.85% compared to the previous year, as of January 3, 2025.
- Australia's lentil exports surged in November, reaching 49,041 MT, an 88% increase from October's 26,082 MT. However, year-to-date exports remain lower than last year's 119,009 MT. Top buyers in November included Bangladesh (29,085 MT), Sri Lanka (9,981 MT), and India (8,277 MT).
- Reservoirs in Sinaloa are at 16.9% capacity, down from 31.8% on October 1, with La Huites reservoir at a critical 1.9%. The water crisis has prompted a shift to low-water-demand crops, increasing bean acreage to nearly 100,000 hectares, though there are concerns about price impacts. Meanwhile, Chihuahua faces its worst drought in 33 years, with some reservoirs as low as 6% capacity.
- Argentina's upcoming bean crop is expected to benefit from favorable rainfall conditions, according to Revista Chacra. The El Niño-Southern Oscillation (ENSO) is in the neutral range, resembling conditions from 2004-2005, which experienced acceptable rainfall. However, this year's higher temperatures may present additional challenges compared to 2004-2005.

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