Navigating Markets, Maximizing Opportunities

Full Circle Commodities

Daily Pulses Report
13th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	13-Jan	10-Jan	Change
1	Tur	FAQ	Akola (New)	7800	8000	-200
2		Lemon	Chennai	6850	6900	-50
3	Chana	Katawala	Indore	6600	6650	-50
4		Desi	Bikaner	6400	6450	-50
5		Raj Line	Delhi	6550	6625	-75
6		MP Line	Delhi	6450	6525	-75
7		Tanzania	Mumbai	6050	6050	0
8		Australia	Mumbai	6200	6275	-75
9	Urad	FAQ	Chennai	7550	7725	-175
10		SQ	Chennai	8100	8275	-175
11		FAQ	Mumbai	7800	7875	-75
12	Lentil	Nipper No.1	Kolkata	6200	6300	-100
13		Crimson No2	Mundra Port	5750	5750	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	13-Jan	10-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	760	830	-70
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	675	665	10
4	Chana	Australia	Mundra (Vessel)	Dec	680	680	0
5				Jan	665	665	0
6				Feb	660	655	5
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	685	675	10
9	Urad	FAQ	Chennai	Jan-Feb	810	855	-45
10		SQ		Jan-Feb	910	960	-50
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	670	670	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

Navigating Markets, Maximizing Opportunities

Full Circle Commodities

Daily Pulses Report
13th January 2025

News Highlights

- The India Meteorological Department predicts rainfall and thunderstorms in specific regions, while dense fog and cold day conditions will affect northern states, including Delhi, Rajasthan, Punjab, and Haryana, on January 13. Dense fog is expected to persist in parts of northern and northeastern states through January 16.
- As of January 3, 2025, Chana sowing in India increased by 1.37% to 94.45 lakh hectares, compared to 93.17 lakh hectares during the same period last year, according to the Ministry of Agriculture. In Andhra Pradesh, Rabi Chana sowing rose by 13% to 2.84 lakh hectares as of January 8, 2025, compared to 2.51 lakh hectares last year.
- As of January 13, 2025, Gujarat's Rabi sowing for chana (gram) has increased by 34% year-on-year, reflecting strong growth compared to the previous year.
- Urad prices have dropped for the fourth week in a row due to selling from Burma, low domestic demand, and imports from Brazil and Thailand. Domestic crops from Andhra Pradesh, Tamil Nadu, and Telangana are also weighing on the market. Chennai Urad has support at ₹8200 and ₹8050, while a rise requires prices to exceed ₹9800. Agri World suggests trading based on need until market stability is restored.
- In November, Australia's chickpea exports surged by 338% to 442,603 MT, up from 100,996 MT in October. This marked a significant increase compared to 31,607 MT shipped during the same period last year. India was the largest importer with 349,904 MT, followed by Pakistan (50,283 MT) and Bangladesh (21,243 MT).
- Desi tur prices continued to decline in both mandi and bilty trade due to weak miller demand and increased arrivals. High moisture levels in new crops from Karnataka and Marathwada, along with substandard quality for phatka dal, further limited crushing demand. Salem millers rejected 811 variety tur from Gulbarga, but 852 and double mooti varieties saw better demand.
- Moong prices saw a mixed trend, with limited buying after a 3-week rally. Limited private stocks and no major harvest expected soon kept prices strong, rising ₹800-1000 over the last 4 weeks. The Kharif crop was good in Maharashtra and Karnataka, but smaller in Rajasthan. The government's buffer stock is also limited. The summer crop will arrive in May, and Moong prices may remain strong with slight fluctuations until then. A rise above ₹8500 for Delhi Moong (Rajasthan) could lead to a significant increase, while staying above ₹7500 keeps the trend strong.
- In 2024, U.S. lentil production surged by 64% to 9.05 million cwt (410,640 MT), while field pea harvest declined by 6% to 16.7 million cwt (756,554 MT). Chickpea production increased by 23% to 5.63 million cwt (258,232 MT), according to the USDA.