

Daily Pulses Report 16th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	16-Jan	15-Jan	Change
1	Tur	FAQ	Akola (New)	7750	7800	-50
2		Lemon	Chennai	6700	6700	0
3	Chana	Katawala	Indore	6500	6500	0
4		Desi	Bikaner	6350	6350	0
5		Raj Line	Delhi	6525	6525	0
6		MP Line	Delhi	6425	6425	0
7		Tanzania	Mumbai	6000	5950	50
8		Australia	Mumbai	6200	6150	50
9	Urad	FAQ	Chennai	7300	7475	-175
10		SQ	Chennai	7900	8025	-125
11		FAQ	Mumbai	7550	7700	-150
12	Lentil	Nipper No.1	Kolkata	6200	6200	0
13		Crimson No2	Mundra Port	5750	5750	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	16-Jan	15-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	775	780	-5
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	675	675	0
4	Chana	Australia	Mundra (Vessel)	Dec	680	680	0
5				Jan	665	665	0
6				Feb	650	660	-10
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Jan-Feb	795	815	-20
10		SQ		Jan-Feb	900	920	-20
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	665	670	-5
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The Indian Meteorological Department (IMD) predicts heavy rainfall in northern India and snowfall in the mountains, leading to severe cold in the plains. States like Punjab, Haryana, Uttar Pradesh, Himachal Pradesh, and Uttarakhand will experience freezing temperatures and rain.
- Due to weak purchasing activity by dal mills, a decline in urad prices was observed in the domestic market, while tur showed a mixed trend. The prices of chana, masoor, and moong remained almost stable
- Urad prices softened in the domestic market due to weak demand from dal mills, though imported urad prices rose in Chennai. Myanmar exporters are offloading stock ahead of the new crop, limiting chances of a price surge. South India's demand is expected to remain steady during the consumption season, with higher new crop production anticipated in Myanmar and Brazil.
- As of January 10, 2025, India's 2024-25 Rabi pulses sowing has increased by 0.5% compared to the previous year.
- The vessel "M.V. DARYA SINDHU," carrying 25,788 MT of Desi Chickpeas (Chana) from Australia, is expected to arrive at Mundra Port on January 20, 2025, as per shipping agency reports.
- According to traders, chana shipments from Australia are consistent, but domestic stocks of good-quality Desi Chana are scarce. Dal millers are buying as needed, with new crops still weeks away. Despite limited stock, demand for chana dal and besan is expected to remain steady during the consumption season.
- In Delhi, prices of Desi and imported Masoor remained stable at the port. Traders say the government is selling from the central pool, limiting chances of a price surge. With the new crop months away and Masoor imports costly, a significant price drop is unlikely despite reduced sowing in the current rabi season.
- Moong prices remained stable in producer markets, with a decline in Akola for Chamak Moong. Due to higher Kharif cultivation, production is expected to increase. While MSP-based purchases are occurring in several states, they are limited compared to total arrivals. Moong prices are below the support price in most markets, and Nafed's purchases at MSP are low.
- Lentil markets remained subdued in early January, despite a significant increase in U.S. production for 2024, reaching 443,000 MT. U.S. imports, mainly from Canada, are expected to decline from 120,000 MT to about 99,000 MT due to the predominance of green lentils.
- Australia exported 49,041 MT of lentils in November, an 88% increase from October, driven by new crop availability and strong demand from Bangladesh. However, this was much lower than the 119,009 MT exported in November 2023 due to a better growing season and higher old-crop stocks.

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