

Daily Pulses Report 17th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	17-Jan	16-Jan	Change
1	Tur	FAQ	Akola (New)	7750	7750	0
2		Lemon	Chennai	6650	6700	-50
3	Chana	Katawala	Indore	6500	6500	0
4		Desi	Bikaner	6350	6350	0
5		Raj Line	Delhi	6500	6525	-25
6		MP Line	Delhi	6400	6425	-25
7		Tanzania	Mumbai	5925	6000	-75
8		Australia	Mumbai	6100	6200	-100
9	Urad	FAQ	Chennai	7225	7300	-75
10		SQ	Chennai	7825	7900	-75
11		FAQ	Mumbai	7450	7550	-100
12	Lentil	Nipper No.1	Kolkata	6200	6200	0
13		Crimson No2	Mundra Port	5750	5750	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	17-Jan	16-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	770	775	-5
2	Chana	Australia	Mumbai	Dec	690	690	0
3				Jan	675	675	0
4	Chana	Australia	Mundra (Vessel)	Dec	680	680	0
5				Jan	665	665	0
6				Feb	650	650	0
7	Chana	Australia	Karachi	Dec	700	700	0
8				Jan	685	685	0
9	Urad	FAQ	Chennai	Jan-Feb	780	795	-15
10		SQ		Jan-Feb	880	900	-20
11	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
12		Crimson No2	Mundra Port (Vessel)	Jan-Feb	665	665	0
13	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- Northwest India, including Delhi, Haryana, and Punjab, will see a 2-3°C temperature drop, causing dense fog on January 17-18. Yellow alerts for fog are issued in western UP, Punjab, and Haryana. Tirunelveli, Tamil Nadu, received 13 cm of rain, while the Andaman & Nicobar Islands are forecasted for heavy rain on January 18, with yellow alerts in place.
- Due to weak purchasing activity by dal mills, prices of urad, tur, and chana declined in the domestic market, while prices of desi masoor saw an increase. Moong prices remained almost stable in the producer markets.
- The government has extended the MSP purchase period for moong and soybean in the 2024-25 Kharif season to February 4, following Chief Minister Bhajan Lal Sharma's request. So far, 1.42 lakh MT of moong have been procured from 70,619 farmers out of 86,488 registered, while 68,747 MT of soybean have been purchased from 26,328 farmers out of 42,956 registered.
- Urad prices declined for the second day in the domestic market due to weak demand from dal mills and a drop in imported urad prices in Chennai. Myanmar exporters are offloading stocks ahead of the new crop, limiting chances of a price rise.
- Domestic mills are buying only as needed, but South India's demand is expected to remain steady during the consumption season. While Myanmar's old stock is nearly exhausted, higher production is anticipated in Myanmar and Brazil.
- Weak demand from dal mills led to a continued decline in Lemon tur prices for the second day, while prices of imported tur from African countries remained stable. In Chennai, Lemon tur prices softened in dollar terms.
- According to traders, a significant price surge in tur is unlikely at the moment. Dal mills are purchasing only as needed since domestic tur arrivals in key producing states like Karnataka and Maharashtra remain steady. Additionally, per-hectare yields of tur are expected to increase this season in both states.
- Southeastern Anatolia, which produces 95% of Turkey's red lentils, has experienced 53% less rainfall than average this year and 50% less compared to last year. Lentil seedings are ongoing in some areas, but the acreage is expected to remain similar to last year.
- Excess rainfall in Brazil's southeast and midwest has raised concerns for farmers harvesting beans, especially those nearing the end of the crop cycle, according to CEPEA. In Paraná, bean planting has been delayed due to low rainfall and high temperatures, reports Globo Rural.
- Rains in Salta, Argentina, this past November and December have improved the soil's water profile ahead of bean seedings in February and March, according to Grain Producers of the North.