

## Daily Pulses Report 21<sup>st</sup> January 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	21-Jan	20-Jan	Change
1	Tur	FAQ	Akola (New)	7700	7650	50
2		Lemon	Chennai	6850	6650	200
3	Chana	Katawala	Indore	6250	6350	-100
4		Desi	Bikaner	6200	6250	-50
5		Raj Line	Delhi	6375	6325	50
6		MP Line	Delhi	6275	6225	50
7		Tanzania	Mumbai	5850	5850	0
8		Australia	Mumbai	5950	5950	0
9	Urad	FAQ	Chennai	7225	7100	125
10		SQ	Chennai	7900	7750	150
11		FAQ	Mumbai	7400	7325	75
12	Lentil	Nipper No.1	Kolkata	6100	6200	-100
13		Crimson No2	Mundra Port	5750	5750	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	21-Jan	20-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	770	755	15
2	Chana	Australia	Mumbai	Jan	660	660	0
3	Chana	Australia	Mundra (Vessel)	Jan	650	650	0
4				Feb	640	640	0
5	Chana	Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Jan-Feb	780	780	0
7		SQ		Jan-Feb	880	880	0
8	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
9		Crimson No2	Mundra Port (Vessel)	Jan-Feb	665	665	0
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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### News Highlights

- North India enjoyed bright sunshine recently, but winter isn't over yet. The Meteorological Department predicts rain on January 22-23 in several states, including Delhi-NCR, Punjab, and Himachal Pradesh, due to a western disturbance. Snowfall in mountainous regions is expected to intensify the cold in the plains.
- The Indian government has extended the "free" import policy for tur (pigeon pea) by one year, making it valid until March 31, 2026. The announcement was made via DGFT Notification No. 51/2024-25 on January 20, 2025.
- The Karnataka government has announced an additional bonus of ₹450 per quintal for tur (pigeon pea), raising the effective procurement rate to ₹8000 per quintal, including the existing MSP of ₹7550. This move aims to encourage farmers to sell to the government, which may tighten supply in spot markets.
- Weak demand from dal mills led to a decline in the prices of urad and chana in the domestic market, while the prices of Tur and masoor showed a mixed trend. Moong prices remained stable to slightly weaker in the producer markets.
- Urad prices declined in the domestic market due to weak demand from dal mills. Fear in the market from recent price drops has kept buyers cautious. Myanmar exporters are offloading stocks ahead of the new harvest, while domestic mills are purchasing only as needed. Prices may rise if mill demand increases.
- Lower-level demand from dal mills led to a slight improvement in tur prices, though domestic tur prices declined. Imported lemon tur prices in Chennai weakened in dollar terms. Traders expect a marginal recovery in tur prices but no significant surge, as mills are purchasing only as needed. Steady arrivals of domestic tur in key producing states like Karnataka and Maharashtra, coupled with expectations of higher per-hectare yields this season, are keeping the market stable.
- Weak demand in Delhi led to decline in chana prices for the second consecutive session. Continuous shipments from Australia are adding pressure on prices. However, with domestic chana stocks running low and most of the remaining stock being of lower quality, prices may stabilize. Dal mills are buying only as needed, and while rabi sowing of chana has increased this season, the current low levels may limit further price drops.
- A ship carrying 25,788 MT of Australian chana is expected to arrive at Mundra port today, followed by another ship with 33,000 MT on January 21.
- In Delhi, the prices of domestic masoor have weakened, while imported masoor prices have increased at the HAZIRA port. Traders indicate that the government is selling both domestic and imported masoor from the central pool, which may lead to limited price fluctuations in the domestic market. New masoor crop arrivals are expected only in March and April, while imported masoor remains expensive.
- Moong prices stayed stable in most markets. Higher sowing in the previous kharif season is expected to increase production. Supplies from Rajasthan have reduced the need for moong from Uttar Pradesh and Madhya Pradesh, while moong is being procured at MSP in several states.