

Daily Pulses Report 22nd January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	22-Jan	21-Jan	Change
1	Tur	FAQ	Akola (New)	7700	7700	0
2		Lemon	Chennai	7000	6850	150
3	Chana	Katawala	Indore	6350	6250	100
4		Desi	Bikaner	6225	6200	25
5		Raj Line	Delhi	6350	6375	-25
6		MP Line	Delhi	6250	6275	-25
7		Tanzania	Mumbai	5850	5850	0
8		Australia	Mumbai	5950	5950	0
9	Urad	FAQ	Chennai	7350	7225	125
10		SQ	Chennai	8025	7900	125
11		FAQ	Mumbai	7600	7400	200
12	Lentil	Nipper No.1	Kolkata	6050	6100	-50
13		Crimson No2	Mundra Port	5750	5750	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	22-Jan	21-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	800	770	30
2	Chana	Australia	Mumbai	Jan	660	660	0
3	Chana	Australia	Mundra (Vessel)	Jan	655	650	5
4				Feb	640	640	0
5	Chana	Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Jan-Feb	800	780	20
7		SQ		Jan-Feb	900	880	20
8	Lentil	Nipper No.1	Kolkata	Jan-Feb	700	700	0
9		Crimson No2	Mundra Port (Vessel)	Jan-Feb	665	665	0
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- According to the India Meteorological Department (IMD), rainfall is likely to continue in the Western Himalayan region until January 23, and in the plains of Northwest India on January 22 and 23, 2025.
- Due to limited purchases by dal mills, the domestic market saw an improvement in the prices of urad, Tur, and chana. The trend for desi masoor remained mixed, while the prices of imported masoor stabilized. During this period, the prices of moong decreased in the Jalgaon market but remained stable in other markets.
- Due to increased demand from dal mills, the domestic market witnessed a rise in the prices of imported urad, while the prices of desi urad weakened during this period. In Chennai, the price of imported urad saw slight improvement in dollar terms. According to traders, reduced selling pressure at lower prices has led to some recovery in the prices of imported urad. However, traders believe that a significant price surge is unlikely at the moment. They expect a slight improvement in prices if mill purchases continue.
- The prices of tur imported from African countries remained stable for the second consecutive day. Meanwhile, in Chennai, the prices of imported lemon variety tur showed a slight improvement in dollar terms. According to traders, a minor price recovery in tur is possible, but a significant surge is unlikely at the moment. Currently, dal millers are purchasing tur only as per their immediate requirements, as the arrival of desi tur remains steady in key producing states like Karnataka and Maharashtra.
- The central government has extended the duty-free import period for tur until March 31, 2026. Previously, this period was set to end on March 31, 2025. Meanwhile, the initial arrivals of new lemon tur from Myanmar have begun.
- The domestic stock of high-quality desi chana is minimal, with most of the available stock being of lower quality. While prices may see slight improvement, a significant surge is unlikely due to steady shipments from Australia. Dal millers are purchasing only as needed, and although rabi season chana sowing has increased, the new crop is yet to arrive.
- Moong prices are stable in most producer markets, though they weakened in Jalgaon. Increased kharif sowing has led to higher production estimates, with steady arrivals in markets. In Delhi, Rajasthan's moong supply is affecting demand from Uttar Pradesh and Madhya Pradesh. While MSP procurement is happening across several states, it remains limited compared to total arrivals. Moong prices in most markets are below MSP, and NAFED's procurement is relatively low.
- Vessel "M.V.ULTRA YORKSHIRE" carrying 35,066.560 MT of Desi Chickpeas (Chana) from Australia is expected to arrive at Mundra port on January 25, 2025, according to shipping agency reports.
- Agriculture and Agri-Food Canada has released its initial supply and demand projections for the 2025/26 marketing year on January 20. Meanwhile, Statistics Canada is set to publish its first planting projections for the 2025/26 crop on March 12.