

## Daily Pulses Report 23<sup>rd</sup> January 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	23-Jan	22-Jan	Change
1	Tur	FAQ	Akola (New)	7700	7700	0
2		Lemon	Chennai	6900	7000	-100
3	Chana	Katawala	Indore	6300	6350	-50
4		Desi	Bikaner	6175	6225	-50
5		Raj Line	Delhi	6175	6350	-175
6		MP Line	Delhi	6075	6250	-175
7		Tanzania	Mumbai	5800	5850	-50
8		Australia	Mumbai	5875	5950	-75
9	Urad	FAQ	Chennai	7325	7350	-25
10		SQ	Chennai	8025	8025	0
11		FAQ	Mumbai	7550	7600	-50
12	Lentil	Nipper No.1	Kolkata	6050	6050	0
13		Crimson No2	Mundra Port	5750	5750	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	23-Jan	22-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	800	800	0
2	Chana	Australia	Mumbai	Jan	660	660	0
3	Chana	Australia	Mundra (Vessel)	Jan	655	655	0
4				Feb	640	640	0
5	Chana	Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Jan-Feb	800	800	0
7		SQ		Jan-Feb	900	900	0
8	Lentil	Nipper No.1	Kolkata	Jan-Feb	695	700	-5
9		Crimson No2	Mundra Port (Vessel)	Jan-Feb	660	665	-5
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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### News Highlights

- A western disturbance is expected to bring rain and a cold wave to North India, including Delhi, Punjab, and Rajasthan, starting January 23. The IMD forecasts a drop in temperatures and dense fog in Uttar Pradesh, Bihar, and other states, impacting visibility and transportation. Residents should prepare for these weather changes.
- In Gujarat, sowing of rabi pulses, including chickpeas, has increased by 36% this season, according to the state's agricultural department. Despite a 4% decrease in sowing in central and southern regions, a total of 919,772 hectares have been sown as of January 20, compared to 676,416 hectares during the same period last year.
- With imports becoming expensive and the purchase of dal mills, a mixed trend has emerged in the prices of maximum pulses like tur, masoor, moong and urad, while chana prices have experienced a significant decline.
- The prices of imported urad are showing a mixed trend due to stockist activity, with a rise in Chennai for the second consecutive day in dollar terms. Traders suggest that higher import costs may lead to a slight improvement in urad prices, especially as importer selling has decreased. Demand from dal mills for urad remains steady, which could support price stability. Meanwhile, Myanmar exporters are reducing their stocks ahead of the new harvest, while domestic dal mills are purchasing according to their needs.
- the new urad crop from Myanmar is on the way, but predicting price fluctuations in the speculative market has become challenging as speculators have dampened trader morale despite the absence of goods. As deliveries have been completed, speculators have bought back the goods at lower prices, leading to an upward trend now.
- Traders anticipate potential improvements in Tur prices, but a significant surge is unlikely. Dal millers are purchasing based on necessity, with steady domestic supply from Karnataka and Maharashtra. Increased yields per hectare are anticipated in these states, while the central government continues to review tur prices amid a reported shortage in the pipeline.
- The market for lentils has benefited from the availability of Canadian lentils and government tender goods at lower prices. With rising temperatures and the new crop maturing soon in Madhya Pradesh, Rajasthan, and Uttar Pradesh, traders are advised against bullish trading and should focus on selling their existing stock for better profitability.
- From January to November 2024, urad imports increased by 28% to approximately 0.695 million MT, compared to 0.543 million MT during the same period in 2023.
- As of the fourth trading day of last week, soybean harvesting for the 2024-25 season in Brazil has reached only 1.70% of the total sowing area, according to agricultural business consultant Agrural.
- Malaysian palm oil prices fell, alongside declines in edible oil prices on the Dalian Commodity Exchange and soy oil in Chicago, leading importers to prefer soy oil due to higher palm oil prices. In the domestic market, mustard oil prices also dropped for the third consecutive day, with a similar decrease in mustard cake prices.