

## Daily Pulses Report 24<sup>th</sup> January 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	24-Jan	23-Jan	Change
1	Tur	FAQ	Akola (New)	7650	7700	-50
2		Lemon	Chennai	6850	6900	-50
3	Chana	Katawala	Indore	6200	6300	-100
4		Desi	Bikaner	6000	6175	-175
5		Raj Line	Delhi	6175	6175	0
6		MP Line	Delhi	6075	6075	0
7		Tanzania	Mumbai	5650	5800	-150
8		Australia	Mumbai	5800	5875	-75
9	Urad	FAQ	Chennai	7300	7325	-25
10		SQ	Chennai	7950	8025	-75
11		FAQ	Mumbai	7500	7550	-50
12	Lentil	Nipper No.1	Kolkata	6050	6050	0
13		Crimson No2	Mundra Port	5775	5750	25

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	24-Jan	23-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	785	800	-15
2	Chana	Australia	Mumbai	Jan	660	660	0
3	Chana	Australia	Mundra (Vessel)	Jan	655	655	0
4				Feb	640	640	0
5	Chana	Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Jan-Feb	785	800	-15
7		SQ		Jan-Feb	890	900	-10
8	Lentil	Nipper No.1	Kolkata	Jan-Feb	695	695	0
9		Crimson No2	Mundra Port (Vessel)	Jan-Feb	660	660	0
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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### News Highlights

- IMD reports no immediate relief from the cold in northern India as a fresh western disturbance approaches. Cyclonic circulations over southwest Madhya Pradesh and East Bangladesh may cause thunderstorms in Arunachal Pradesh and northeast Assam on Friday.
- The sowing of pulses has increased to 14.169 million hectares this year, up from 13.929 million hectares last year. Notable changes include a rise in chana and moong sowing, while lentil and pea sowing has slightly decreased. Urad sowing remains the same as last year.
- The sowing of oilseeds has decreased to 9.615 million hectares, compared to 10.137 million hectares last year at this time. The sowing of mustard, the major Rabi oilseed crop, has decreased to 9.762 million hectares, down from 10.180 million hectares last year.
- According to the Ministry of Agriculture, mustard sowing this Rabi season has decreased to 8.930 million hectares, compared to 9.373 million hectares last year. Groundnut sowing has increased to 0.365 million hectares, up from 0.342 million hectares last year.
- The vessel M.V. BOW ARM, carrying 31,501.950 MT of Whole Yellow Peas (Matar) from Russia, is expected to arrive at Hazira port on January 29, 2025, according to shipping agency reports.
- Brazil: IBRAFE attributes carioca bean price variations to persistent rains, which have impacted quality and volume during the first harvest. AgroLink adds that many beans in Minas Gerais are "spotted," with harvest volumes smaller than expected.
- Mexico: Bean crops in Ahome, Sinaloa face frost risks, with Juan Luis Diaz Escobar stating their fate is "in God's hands." Sinaloa, a major chickpea and bean producer, struggles with extreme drought and aquifer overexploitation, according to Revista Espejo. Conagua reports reservoir levels have dropped 50% over the past four months, now at just 15.7%.
- Australia: Farmers in South Toowoomba, Queensland, anticipate a "bountiful moong bean harvest" this summer, according to 7News. Local farmer John Piper noted that planting moong beans was "a good decision" following recent 100 mm rainfall.
- Due to weak demand from oil mills, mustard prices continued to decline in the domestic market on Friday. In Jaipur, the price of condition mustard dropped by ₹25, settling at ₹6,275 per quintal. During this period, the daily arrival of mustard decreased to 1.65 lakh bags.
- Malaysian palm oil prices closed higher, while soybean oil prices weakened in Chicago and food oil prices fell on the Dalian Commodity Exchange. Global palm oil prices remain higher than soybean oil, leading importers to favor soybean oil. In Indonesia, palm oil stocks have increased. Domestically, mustard oil prices fell for the fourth consecutive day, along with weaker mustard cake prices.

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