

Daily Pulses Report 27th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	27-Jan	24-Jan	Change
1	Tur	FAQ	Akola (New)	7400	7650	-250
2		Lemon	Chennai	6700	6850	-150
3	Chana	Katawala	Indore	6250	6200	50
4		Desi	Bikaner	5975	6000	-25
5		Raj Line	Delhi	6125	6175	-50
6		MP Line	Delhi	6025	6075	-50
7		Tanzania	Mumbai	5625	5650	-25
8		Australia	Mumbai	5725	5800	-75
9	Urad	FAQ	Chennai	7175	7300	-125
10		SQ	Chennai	7800	7950	-150
11		FAQ	Mumbai	7375	7500	-125
12	Lentil	Nipper No.1	Kolkata	6050	6050	0
13		Crimson No2	Mundra Port	5775	5775	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	27-Jan	24-Jan	Change
1	Tur	Lemon	Chennai	Jan - Feb	780	785	-5
2				Feb - Mar	765	765	0
3	Chana	Australia	Mumbai	Jan	655	660	-5
4	Chana	Australia	Mundra (Vessel)	Jan	650	655	-5
5				Feb	635	640	-5
6	Chana	Australia	Karachi	Jan	665	670	-5
7	Urad	FAQ	Chennai	Jan-Feb	785	785	0
8		SQ		Jan-Feb	890	890	0
9	Lentil	Nipper No.1	Kolkata	Jan-Feb	695	695	0
10		Crimson No2	Mundra Port (Vessel)	Jan-Feb	660	660	0
11	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- The IMD has issued a yellow alert for dense fog in parts of eastern and northeastern India, including West Bengal, Bihar, Assam, and others, on Saturday. Cold wave conditions are also expected in isolated areas of Bihar, Himachal Pradesh, and Punjab.
- India Rabi Pulses Sowing: As of January 24, 2025, India's Rabi pulses sowing has increased by 2.3% compared to the previous year.
- Urad prices are under pressure due to a large Burma crop, forward contracts, and cautious miller buying amid free import policy expectations. Five vessels from Burma (Jan 21-25) brought 1200 FCLs (80% Urad). Andhra Pradesh's Rabi Urad sowing rose 24% to 0.24 million hectares by Jan 22, 2025. Urad imports rose 28% to 6,94,837.85 MT in Jan-Nov 2024, up from 5,42,673.13 MT in Jan-Nov 2023.
- Tur prices are expected to decline as arrivals increase, with large supplies from Maharashtra and Karnataka. Farmers await MSP procurement, with Maharashtra starting registrations and Karnataka offering a ₹450 bonus above ₹7,550 MSP. Ample supply from Burma, India, and Africa, along with Sudan's trade post-April, keeps millers buying cautiously. Tur imports rose 42% to 1.14 million MT during Jan-Nov 2024, up from 0.81 million MT in Jan-Nov 2023.
- Experts predict Chana prices are likely to remain low due to cheap Australian imports, affordable yellow peas, and a rising domestic harvest. Traders are expected to remain cautious, closely monitoring supply and demand. Trade activity may be limited to urgent needs because of falling prices and uncertainty over the extension of free imports for Chana-yellow peas and domestic crop estimates. Chana imports increased 93% to 2,31,650.6 MT in Jan-Nov 2024, from 1,19,804.84 MT in Jan-Nov 2023.
- Gujarat's Rabi Chana sowing has increased by 35% to 0.85 million hectares as of January 20, 2025, compared to 0.63 million hectares last year. Telangana's sowing is down by 13%, reaching 0.25 million hectares as of January 22, 2025, compared to 0.25 million hectares last year. Andhra Pradesh's Rabi Chana sowing is up 5% to 0.29 million hectares as of January 22, 2025, compared to 0.27 million hectares last year.
- The Centre plans to buy tur, urad, and lentil from farmers through price support and stabilization schemes, ensuring produce is purchased at fair rates. Nafed and NCCF have registered 21 lakh farmers to encourage pulse production. The aim is to boost self-sufficiency and prevent distress sales. Free Import of tur has been extended until March 2026 to control prices.
- Due to hot weather and insufficient rainfall in Argentina, the latest estimates for the potential production of both crops have been revised downwards. According to the exchange's new announcement, soybean production in Argentina for the 2024-25 season is now expected to be 49.6 million MT, while maize production is estimated at 49 million MT.