

Daily Pulses Report 28th January 2025

Daily Market Update (Prices per Quintal in INR)

| S.No. | Commodity | Variety | Location | 24-Jan | 23-Jan | Change |
|-------|-----------|-------------|-------------|--------|--------|--------|
| 1 | Tur | FAQ | Akola (New) | 7650 | 7700 | -50 |
| 2 | | Lemon | Chennai | 6850 | 6900 | -50 |
| 3 | Chana | Katawala | Indore | 6200 | 6300 | -100 |
| 4 | | Desi | Bikaner | 6000 | 6175 | -175 |
| 5 | | Raj Line | Delhi | 6175 | 6175 | 0 |
| 6 | | MP Line | Delhi | 6075 | 6075 | 0 |
| 7 | | Tanzania | Mumbai | 5650 | 5800 | -150 |
| 8 | | Australia | Mumbai | 5800 | 5875 | -75 |
| 9 | Urad | FAQ | Chennai | 7300 | 7325 | -25 |
| 10 | | SQ | Chennai | 7950 | 8025 | -75 |
| 11 | | FAQ | Mumbai | 7500 | 7550 | -50 |
| 12 | Lentil | Nipper No.1 | Kolkata | 6050 | 6050 | 0 |
| 13 | | Crimson No2 | Mundra Port | 5775 | 5750 | 25 |

Daily Market Update (CNF Prices per MT in USD)

| S.No. | Commodity | Variety | Port | Month | 28-Jan | 27-Jan | Change |
|-------|-----------|-------------|----------------------|-----------|--------|--------|--------|
| 1 | Tur | Lemon | Chennai | Feb - Mar | 765 | 765 | 0 |
| 2 | Chana | Australia | Mumbai | Jan | 655 | 655 | 0 |
| 3 | Chana | Australia | Mundra (Vessel) | Jan | 650 | 650 | 0 |
| 4 | | | | Feb | 635 | 635 | 0 |
| 5 | Chana | Australia | Karachi | Jan | 665 | 665 | 0 |
| 6 | Urad | FAQ | Chennai | Jan-Feb | 780 | 785 | -5 |
| 7 | | SQ | | Jan-Feb | 880 | 890 | -10 |
| 8 | Lentil | Nipper No.1 | Kolkata | Feb - Mar | 680 | 680 | 0 |
| 9 | | Crimson No2 | Mundra Port (Vessel) | Feb - Mar | 650 | 650 | 0 |
| 10 | Soybean | West Africa | Mumbai/ Karachi | Jan | 540 | 540 | 0 |

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News Highlights

- The IMD predicts light rainfall in Delhi, Uttarakhand, and parts of North India from January 29, due to two western disturbances affecting the Western Himalayas. Day temperatures in the region are currently 1.6°C to 6.4°C above normal.
- The trade market witnessed a significant increase in Urad and Tur prices today, while Chana remained at its lowest level. Masoor and Moong displayed a mixed trend during the day.
- In Delhi, Chana prices weakened due to weak purchases by pulse mills, with traders noting continuous shipments from Australia. Pulse millers are buying only as needed, limiting the potential for a significant price rise. The stock of domestic Chana is low, with an excess of lower-quality material. Prices are expected to remain steady until the arrival of the new crop, as there is little stock of high-quality domestic Chana.
- According to the Ministry of Agriculture, the sowing of pulses has increased to 14.249 million hectares, compared to 13.929 million hectares during the same period last year.
- Chana sowing has reached 9.855 million hectares, up from 9.587 million hectares last year, while Masoor has declined to 1.743 million hectares from 1.776 million hectares.
- Pea sowing has slightly decreased to 0.894 million hectares from 0.898 million hectares.
- Urad sowing has increased to 0.560 million hectares, compared to 0.512 million hectares last year, and Moong sowing has risen to 0.127 million hectares from 0.108 million hectares.
- Sowing of oilseeds has decreased to 9.615 million hectares, compared to 10.137 million hectares during the same period last year. The sowing of the major Rabi oilseed crop, mustard, has decreased to 9.818 million hectares, down from 10.252 million hectares last year.
- According to the Ministry of Agriculture, mustard sowing in the current Rabi season has reached 8.930 million hectares, compared to 9.373 million hectares last year. Groundnut sowing has increased to 0.365 million hectares, up from 0.342 million hectares last year.
- Gujarat Rabi Sowing Update: Chana sowing has increased by 35% year-on-year as of January 27, 2025.
- Kabuli Chana imports increased by 16% during January–November 2024, reaching 95,289.75 MT compared to 82,135.85 MT in the same period of 2023.
- The government has approved the procurement of 96,498 MT of Chana under the Price Support Scheme (PSS) for the Rabi Marketing Season 2024-25 in Karnataka. Additionally, the Minimum Support Price (MSP) for gram for the Rabi Marketing Season 2025-26 has been increased by ₹210, setting it at ₹5,650 per quintal.
- The prices of edible oils in international markets have shown an upward trend. Malaysian palm oil prices rose by more than 1.5% during the evening session, while soybean oil prices also increased in Chicago.
- The Dalian Commodity Exchange will remain closed for the Lunar New Year holidays from January 28 to February 4. According to traders, a limited rise or decline in edible oil prices is expected in the global market. In the domestic market, mustard oil prices saw a decline, and mustard cake prices also softened.