

Daily Pulses Report 29th January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	29-Jan	28-Jan	Change
1	Tur	FAQ	Akola (New)	7400	7450	-50
2		Lemon	Chennai	6600	6700	-100
3	Chana	Katawala	Indore	6250	6250	0
4		Desi	Bikaner	5925	5925	0
5		Raj Line	Delhi	6100	6050	50
6		MP Line	Delhi	6000	5950	50
7		Tanzania	Mumbai	5550	5625	-75
8		Australia	Mumbai	5700	5725	-25
9	Urad	FAQ	Chennai	7175	7200	-25
10		SQ	Chennai	7850	7800	50
11		FAQ	Mumbai	7375	7375	0
12	Lentil	Nipper No.1	Kolkata	6025	6050	-25
13		Crimson No2	Mundra Port	5775	5775	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	29-Jan	28-Jan	Change
1	Tur	Lemon	Chennai	Feb - Mar	785	765	20
2	Chana	Australia	Mumbai	Jan	655	655	0
3	Chana	Australia	Mundra (Vessel)	Jan	650	650	0
4				Feb	635	635	0
5	Chana	Australia	Karachi	Jan	665	665	0
6	Urad	FAQ	Chennai	Jan-Feb	780	780	0
7		SQ		Jan-Feb	880	880	0
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	680	680	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	650	650	0
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

Daily Pulses Report 29th January 2025

News Highlights

- Northwesterly winds from the Himalayas have caused a drop in morning and night temperatures. Delhi recorded a minimum of 5.6°C on Tuesday, 2.8°C below normal. With no active western disturbances and prolonged sunshine, January remains unusually warm. In Uttar Pradesh, warm days contrast with chilly nights, and the IMD has issued a dense fog alert for January 29-30. Uttarakhand stays dry with cold mornings and evenings, though light rain is expected in some districts on January 29.
- Due to limited purchases by dal mills, domestic markets saw mixed trends in urad prices, while chana and desi masoor and tur weakened. Moong prices remained stable.
- The vessel M.V. WONDERFUL SW carrying 28,500.530 MT of Desi Chickpeas (Chana) from Australia arrived at Mundra port on January 26, 2025, as per shipping agency reports.
- The central government has approved the purchase of 96,498 MT of chana under the Price Support Scheme (PSS) for the Rabi marketing season 2024-25 in Karnataka. Additionally, the government has increased the MSP for chana for the Rabi season 2025-26 by ₹210, setting it at ₹5,650 per quintal, compared to ₹5,440 per quintal during the previous Rabi season.
- The arrival of new chana has begun in Sehore Mandi, Madhya Pradesh, with trading at ₹5,111 per quintal. A vessel carrying 23,297 MT of chana from Australia is expected to arrive at Mundra port on February 1. Chana sowing in the current Rabi season has reached 9.855 Million hectares, compared to 9.587 million hectares during the same period last year.
- Limited purchases by dal mills led to mixed trends in urad prices. However, in Chennai, prices of imported Burmese urad FAQ and SQ weakened for the second consecutive day. According to traders, stockist aim to push urad prices higher, but weaker rates in Burma have made imports cheaper. As a result, a sharp rise in urad prices seems unlikely for now.
- In Delhi, desi masoor prices weakened, while imported masoor prices remained stable at the ports. Traders attribute the price pressure to government sales of both desi and imported masoor from the central pool. Additionally, imported masoor remains cheaper. However, the new masoor crop will only arrive in March-April, and arrivals in producer markets remain limited.
- Moong prices remained stable in most producer markets. According to traders, arrivals of moong will continue in the producer states, and the area under moong sowing in Kharif was higher than last year. As a result, the production estimate for moong is expected to be higher.
- NAFED is selling moong procured under the PSS scheme during Kharif 2024 in Telangana, Karnataka, and Haryana. Moong sowing in the current Rabi season has increased to 1.27 lakh hectares, compared to 1.08 lakh hectares during the same period last year.

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.