

Daily Pulses Report 31st January 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	31-Jan	30-Jan	Change
1	Tur	FAQ	Akola (New)	7450	7500	-50
2		Lemon	Chennai	6750	6900	-150
3	Chana	Katawala	Indore	6250	6250	0
4		Desi	Bikaner	5900	5925	-25
5		Raj Line	Delhi	6100	6150	-50
6		MP Line	Delhi	6050	6050	0
7		Tanzania	Mumbai	5600	5600	0
8		Australia	Mumbai	5775	5850	-75
9	Urad	FAQ	Chennai	7075	7200	-125
10		SQ	Chennai	7775	7950	-175
11		FAQ	Mumbai	7275	7400	-125
12	Lentil	Nipper No.1	Kolkata	5950	6025	-75
13		Crimson No2	Mundra Port	5775	5775	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	31-Jan	30-Jan	Change
1	Tur	Lemon	Chennai	Feb - Mar	785	785	0
2	Chana	Australia	Mumbai	Jan	655	655	0
3	Chana	Australia	Mundra (Vessel)	Jan	650	650	0
4				Feb	635	635	0
5	Chana	Australia	Karachi	Jan	665	665	0
6	Urad	FAQ	Chennai	Jan-Feb	785	800	-15
7		SQ		Jan-Feb	880	895	-15
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	680	680	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	650	650	0
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- India is expected to experience above-normal temperatures and below-normal rainfall in February, following a warm and dry January, according to the IMD. February rainfall is projected to be less than 81% of the long-period average of 22.7 mm. IMD Director General Mrutyunjay Mohapatra noted that most regions will see deficient rainfall, except for some areas in west-central, peninsular, and northwest India.
- India's pulses imports nearly doubled to an estimated record 6.63 million MT in the 2024 calendar year. This surge followed the government's decision to make imports duty-free in order to boost supplies and control prices amid a shortfall in domestic production.
- Nafed is reducing its purchase of moong at the Minimum Support Price (MSP) compared to the total arrivals. Nafed has purchased 158,145 MT of moong, which is about half of the target. Purchases from Rajasthan have already stopped. Nafed is selling the moong purchased under the Price Support Scheme (PSS) during Kharif 2024 in Telangana, Karnataka, and Haryana.
- In Delhi, domestic masoor prices have stabilized, while imported masoor prices at Hajira port have weakened. Traders note that the government is selling both domestic and imported masoor from the central pool, putting pressure on prices. The new masoor crop has started arriving slowly, with larger increases expected in March, while old masoor arrivals remain limited.
- Moong prices remained stable in most markets. Traders expect continued arrivals due to higher Kharif planting and increased production. In Delhi, Rajasthan's moong is affecting supplies from Uttar Pradesh and Madhya Pradesh. While MSP purchases are occurring in several states, they remain limited, and prices in most markets are below the support price.
- The year started with "fantastic rains," providing excellent ground cover for planting, according to Ivan Martin of Alimar SA. However, bean-growing regions have faced a lack of rain over the past 3-4 weeks, raising concerns. Recent rainfall has returned, though unevenly distributed, and more is needed. Bean seeding has begun in the southern regions, with planting in northern Salta expected by mid-February. Martin emphasized that continued rainfall through February and March is crucial to avoid crop stress and potential issues.
- China's moong bean imports saw strong growth in December, rising 22% from the previous month to 53,260 MT, according to the General Customs Administration of China. Total imports for the year have reached 596,321 MT, up from 572,681 MT last year. Uzbekistan was the largest supplier with 34,963 MT, followed by Ethiopia (5,136 MT) and Indonesia (5,133 MT).
- The first bean harvest in Brazil has been impacted by adverse weather conditions. In the Santa Maria region, expectations for harvested beans have declined, especially for later-planted crops. Additionally, the Ljuí region is facing production challenges due to drought.