

Daily Pulses Report 03rd February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	3-Feb	31-Jan	Change
1	Tur	FAQ	Akola (New)	7400	7450	-50
2		Lemon	Chennai	6650	6750	-100
3	Chana	Katawala	Indore	6150	6250	-100
4		Desi	Bikaner	5900	5900	0
5		Raj Line	Delhi	6200	6100	100
6		MP Line	Delhi	6100	6050	50
7		Tanzania	Mumbai	5700	5600	100
8		Australia	Mumbai	5900	5775	125
9	Urad	FAQ	Chennai	6900	7075	-175
10		SQ	Chennai	7750	7775	-25
11		FAQ	Mumbai	7175	7275	-100
12	Lentil	Nipper No.1	Kolkata	5950	5950	0
13		Crimson No2	Mundra Port	5725	5775	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	3-Feb	31-Jan	Change
1	Tur	Lemon	Chennai	Feb - Mar	770	785	-15
2	Chana	Australia	Mumbai	Jan	660	655	5
3	Chana	Australia	Mundra (Vessel)	Jan	655	650	5
4				Feb	645	635	10
5	Chana	Australia	Karachi	Jan	670	665	5
6	Urad	FAQ	Chennai	Jan-Feb	780	785	-5
7		SQ		Jan-Feb	870	880	-10
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	660	680	-20
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	650	650	0
10	Soybean	West Africa	Mumbai/ Karachi	Jan	540	540	0

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News Highlights

- Light to moderate rainfall and snowfall are expected over the western Himalayan regions in early February, with rain predicted for Delhi on February 3. Srinagar recorded 3.4°C, leading to colder winds, while snowfall continues to affect daily life in Kashmir. A cyclonic circulation over Assam may bring rain to northeastern states, including West Bengal.
- Urad prices are expected to remain under pressure due to a large upcoming Myanmar crop and a favorable rabi crop forecast. Increased arrivals from Villupuram and Kovilpatti in Tamil Nadu are also contributing, with millers and traders adopting a cautious, need-based buying approach.
- Chickpea prices are rising due to reduced pressure from Australian imports and a recent increase in pea prices. Australian chickpeas at Mundra Port rose ₹100, while domestic prices in Delhi gained ₹50-75. Concerns over high temperatures (32-33°C) in key growing regions may negatively affect crops, leading to moderate price increases for chickpeas.
- Pulses prices in India have dropped sharply over the past two weeks. Demand for Australian desi chickpeas is weak due to payment issues, high import arrivals, and lack of price advantage, with container chickpeas quoted at \$655-660/MT (January) CNF India but no buying interest. The arrival of the domestic desi crop may further pressure prices as buyers await better deals.
- In Pakistan, buyers are showing interest in forward cargoes of Australian chickpeas this week. In contrast, demand in Bangladesh is limited due to four bulk vessels already at destination ports, while Nepal sees minimal buyer interest in Australian chickpeas.
- As of January 24, 2025, Chana sowing in India is up 2.8% to 9.85 million ha compared to 9.587 million ha last year. Gujarat saw a 35% increase to 0.85 million ha, while Telangana's sowing declined 13% to 0.218 million ha. In Andhra Pradesh, sowing rose 4.29% to 0.292 million ha as of January 29, 2025.
- Desi Tur prices remained under pressure in major markets, due to weak demand for Tur dal, cautious mill buying, and moisture content in arrivals. Millers from key hubs and Delhi showed low interest in Tur from Karnataka and Maharashtra due to quality issues, affecting Phatka Tur dal output and crush margins. Low arrivals in Vidarbha and delayed government procurement in Karnataka, Maharashtra, and Gujarat further impacted the market.
- Kharif Tur arrivals in January 2025 rose by 29% compared to January 2024 and were also higher than in December 2024, indicating increased supply in the market.
- Edible oil prices rose in global markets, with Malaysian CPO futures up by nearly 2% and soy oil prices increasing in Chicago. This was driven by U.S. tariff announcements affecting imports from Mexico, Canada, and China, though Malaysian palm oil shipments fell in January. In the domestic market, mustard oil prices improved for the third consecutive day, while mustard cake prices weakened.