

Full Circle Commodities

Daily Pulses Report 04th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	4-Feb	3-Feb	Change
1	Tur	FAQ	Akola (New)	7350	7400	-50
2	Tur	Lemon	Chennai	6650	6650	0
3	Chana	Katawala	Indore	6200	6150	50
4		Desi	Bikaner	6000	5900	100
5		Raj Line	Delhi	6200	6200	0
6		MP Line	Delhi	6100	6100	0
7		Tanzania	Mumbai	5750	5700	50
8		Australia	Mumbai	5900	5900	0
9		Australia	Kandla	5875	5850	25
10	Urad	FAQ	Chennai	6825	6900	-75
11		SQ	Chennai	7775	7750	25
12		FAQ	Mumbai	7050	7175	-125
13	Londil	Nipper No.1	Kolkata	5950	5950	0
14	Lentil	Crimson No2	Mundra Port	5750	5725	25
15	Yellow Pea	Canada	Kandla	3525	3425	100

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	4-Feb	3-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	750	770	-20
2	Chana	Australia	Mumbai	Jan	660	660	0
3	Chana	Australia	Mundra (Vessel)	Jan	655	655	0
4				Feb	645	645	0
5	Chana	Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Feb - Mar	760	780	-20
7		SQ		Feb - Mar	850	870	-20
8	Loutil	Nipper No.1	Kolkata	Feb - Mar	670	660	10
9	Lentil	Crimson No2	Mundra Port (Vessel)	Feb - Mar	660	650	10
10	Soybean	West Africa	Mumbai/ Karachi	Feb - Mar	550	550	0



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News Highlights

- According to the IMD, cold conditions persist in many parts of Rajasthan, with Ganganagar recording the lowest temperature at 4°C. Dense fog, accompanied by cold winds, has affected visibility in Delhi and isolated areas of Punjab, Haryana, and Uttar Pradesh due to northwesterly winds from the Himalayas. Rain is expected in some eastern and northern parts of the state, while the rest will remain dry.
- India's 2024-25 Rabi pulses sowing has increased by 2.24% as of January 31, 2025, according to the Ministry of Agriculture.
- NAFED is selling moong procured under the PSS during Kharif 2024 in Telangana, Karnataka, and Haryana. Moong sowing in the current Rabi season has increased to 0.127 million hectares, compared to 0.108 million hectares during the same period last year.
- Due to weak purchasing by dal mills, prices of tur and urad declined in the domestic market, while chana prices rose during this period. The prices of moong and masoor showed a mixed trend.
- Due to weak purchasing by dal mills, the prices of imported urad showed a declining trend, while the prices of domestic urad remained almost stable. Prices of urad imported from Myanmar continued to weaken in Chennai, putting pressure on its prices in the domestic market as well. Meanwhile, Myanmar exporters are offloading old urad stock, and dal mills in the domestic market are buying only as per their requirements.
- Tur prices weakened due to weak demand from dal mills. However, the price of lemon tur imported from Myanmar remained stable in Chennai. According to traders, lemon tur prices in Myanmar declined last week, putting pressure on its prices in the domestic market. Dal millers are currently purchasing tur only as per their requirements, as the arrival of domestic tur continues steadily in key producing states like Karnataka and Maharashtra.
- Due to buying by dal mills at lower prices, chana prices in Delhi rose, although traders are not in favor of a major rally. According to trader, the arrival of new chana has started in the markets of Karnataka and Maharashtra, and if the weather remains favorable, arrivals will increase by mid-February.
- Desi masoor prices remained stable in Delhi, while imported masoor showed a mixed trend. According to
 traders, the government is selling both desi and imported masoor from the central pool, putting pressure on
 domestic market prices. Moreover, imported masoor remains cost-effective. Although the arrival of the new
 masoor crop has started in small quantities, significant arrivals are expected only in March, with limited old
 stock available in the producing markets.
- Moong prices remained stable in most producing markets, while prices of polished moong weakened in Jalgaon. According to traders, moong arrivals will continue in the markets of producing states, and moong sowing during the Kharif season was higher compared to last year. Hence, moong production is estimated to be higher.

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