Full Circle Commodities

Daily Pulses Report

05th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	5-Feb	4-Feb	Change
1	Tur	FAQ	Akola (New)	7450	7350	100
2		Lemon	Chennai	6600	6650	-50
3	Chana	Katawala	Indore	6200	6200	0
4		Desi	Bikaner	6000	6000	0
5		Raj Line	Delhi	6175	6200	-25
6		MP Line	Delhi	6075	6100	-25
7		Tanzania	Mumbai	5750	5750	0
8		Australia	Mumbai	5975	5900	75
9		Australia	Kandla /Mundra	5875	5875	0
10	Urad	FAQ	Chennai	6825	6825	0
11		SQ	Chennai	7800	7775	25
12		FAQ	Mumbai	7000	7050	-50
13	Lentil	Nipper No.1	Kolkata	5950	5950	0
14		Crimson No2	Mundra Port	5750	5750	0
15	Yellow Pea	Canada	Kandla / Mundra	3525	3525	0
16		Russia	Kandla /Mundra	3450	3450	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	5-Feb	4-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	755	750	5
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	655	655	0
4				Feb	645	645	0
5		Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Feb - Mar	760	760	0
7		SQ		Feb - Mar	850	850	0
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	670	670	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	660	660	0
10	Soybean	West Africa	Mumbai/ Karachi	Feb - Mar	550	550	0

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.News Highlights

- The India Meteorological Department reported snowfall in Narkanda, Kufri, Dalhousie, and Manali. A western disturbance is causing colder weather in states like Uttar Pradesh, Rajasthan, and Bihar, with recent light rain in Delhi leading to a temperature drop.
- Pulses sowing has increased to **14.09 million hectares** from **13.78 million hectares** last year. Chana leads with **9.86 million hectares** (up from 9.59), while masoor remains stable at **1.74 million hectares**. Matar shows a slight rise to **0.79 million hectares**, urad has grown to **0.61 million hectares** (from 0.59), and moong has seen a minor increase to **0.14 million hectares**, according to the Ministry of Agriculture.
- Oilseeds sowing has declined to **9.62 million hectares** from **10.14 million hectares** last year. Mustard saw a significant drop to **8.93 million hectares** (down from 9.18), while groundnut sowing increased to **0.37 million hectares** from **0.34 million hectares,** according to the Ministry of Agriculture.
- NAFED is purchasing moong at the Minimum Support Price (MSP) at a lower rate compared to the total arrivals. So far, NAFED has procured 1,58,145 MT of moong, which is about half of the set target. Procurement from Rajasthan has been stopped.
- Due to weak demand from dal mills, prices of imported urad continued to decline. In Chennai, prices of urad imported from Myanmar weakened for the fourth straight trading session, putting pressure on domestic market prices as well. Meanwhile, Myanmar exporters are offloading old urad stock, and domestic dal mills are purchasing only as per their requirements.
- In Chennai, prices of lemon tur imported from Myanmar have weakened to stable. Dal millers are currently purchasing tur only as per their requirements, as the arrival of desi tur remains steady in key producing states like Karnataka and Maharashtra.
- The price of chana remained stable in the evening session in Delhi due to the limited procurement by dal mills. According to experts, the arrival of new chana has begun in the markets of Karnataka and Maharashtra, and if the weather remains favorable, the arrivals are expected to increase by mid-February.
- In Maharashtra's Akola mandi, the arrival of new desi chana was 103 bags, with trading taking place at ₹6,060 per quintal. Chana sowing in the current Rabi season has covered 9.855 million hectares, compared to 9.587 million hectares during the same period last year.
- Moong prices stayed stable in most markets, but weakened in Indore. Arrivals will continue in producing states, with higher sowing this Kharif season leading to increased production. In Delhi, Rajasthan's arrivals reduced those from UP and MP. While MSP procurement is happening in several states, overall procurement remains limited compared to arrivals.