

Daily Pulses Report 10th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	10-Feb	7-Feb	Change
1	Tur	FAQ	Akola (New)	7750	7550	200
2		Lemon	Chennai	6850	6750	100
3	Chana	Katawala	Indore	6250	6200	50
4		Desi	Bikaner	6075	6000	75
5		Raj Line	Delhi	6250	6200	50
6		MP Line	Delhi	6150	6100	50
7		Tanzania	Mumbai	5800	5825	-25
8		Australia	Mumbai	6000	5975	25
9		Australia	Kandla /Mundra	5875	5825	50
10	Urad	FAQ	Chennai	7050	6900	150
11		SQ	Chennai	7875	7850	25
12		FAQ	Mumbai	7200	7125	75
13	Lentil	Nipper No.1	Kolkata	6050	6000	50
14		Crimson No2	Mundra Port	6050	5850	200
15	Yellow Pea	Canada	Kandla / Mundra	3725	3600	125
16		Russia	Kandla /Mundra	3650	3500	150

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	10-Feb	7-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	775	770	5
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	655	655	0
4				Feb	645	645	0
5		Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Feb - Mar	775	770	5
7		SQ		Feb - Mar	860	860	0
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	685	680	5
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	675	670	5
10	Soybean	West Africa	Mumbai/ Karachi	Feb - Mar	550	550	0

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News Highlights

- India is expected to experience a series of disruptions in the coming days. According to the India Meteorological Department (IMD), a Western Disturbance will affect Northwest India until February 11, 2025. Additionally, a cyclonic circulation developing over northeast Bangladesh and its neighboring regions is likely to impact various parts of the country.
- According to the Agricultural and Processed Food Products Export Development Authority (APEDA) report, pulse exports soared to 2,47,789 MT during this period, doubling compared to last year. The report also highlighted that exporters benefited from a favorable dollar value, further driving the surge in exports.
- Gujarat leads the country in the productivity of tur and gram, with yields of 1,163 kg per hectare and 1,699 kg per hectare, respectively. The state also ranks fifth in moong and urad productivity, producing 810 kg per hectare and 721 kg per hectare. Gujarat cultivates a diverse range of pulses, including chana (gram), moong, urad, moth, tur, chola, butter beans, and peas.
- The government has approved the procurement of Tur, Urad, and Masoor under the Price Support Scheme (PSS) for the 2024-25 procurement year, allowing purchases up to 100% of the state's production.
- The global edible oil market showed a mixed trend. Malaysian palm oil prices surged in the evening session, while soybean oil prices in Chicago softened. Edible oil prices in Dalian recorded an upward trend. According to traders, expectations of lower production and reduced stock levels may support palm oil prices.
- Market experts anticipate short-term support for urad prices this week, driven by strong miller demand. However, as demand eases and supplies from Burma increase following a bumper harvest and rabi crop arrivals, prices may decline to new lows. Traders are also closely watching currency fluctuations, Brazil's urad production, and the potential extension of the free import policy.
- Forward contracts for tur dal have driven prices higher as millers seek raw materials to meet their commitments. Arrivals have slowed across mandis, with farmers unwilling to sell at lower prices and preoccupied with chana harvesting. Government procurement in Karnataka has also provided some price support.
- Similarly, prices of Burma-origin Lemon variety tur have risen due to limited availability of new stock, low reserves of old stock, and a weak rupee making imports costlier. Millers are actively purchasing Lemon tur as domestic farmers hold back sales at lower prices. This week, mills also bought good-quality Africa-origin tur due to declining stock levels and restricted selling.
- Desi chickpea demand in India saw a slight uptick, driven by consumer and processor interest, leading to a rise in ex-warehouse port prices this week. Australian sellers made limited offers due to payment issues and uncertainty surrounding the free import policy. Domestic trade activity remained strong, with good offtake for desi chickpeas.