

## Daily Pulses Report 11<sup>th</sup> February 2025

### Daily Market Update (Prices per Quintal in INR)

| S.No. | Commodity  | Variety     | Location        | 11-Feb | 10-Feb | Change |
|-------|------------|-------------|-----------------|--------|--------|--------|
| 1     | Tur        | FAQ         | Akola (New)     | 7650   | 7750   | -100   |
| 2     |            | Lemon       | Chennai         | 6900   | 6850   | 50     |
| 3     | Chana      | Katawala    | Indore          | 6200   | 6250   | -50    |
| 4     |            | Desi        | Bikaner         | 6075   | 6075   | 0      |
| 5     |            | Raj Line    | Delhi           | 6200   | 6250   | -50    |
| 6     |            | MP Line     | Delhi           | 6100   | 6150   | -50    |
| 7     |            | Tanzania    | Mumbai          | 5750   | 5800   | -50    |
| 8     |            | Australia   | Mumbai          | 5925   | 6000   | -75    |
| 9     |            | Australia   | Kandla /Mundra  | 5825   | 5875   | -50    |
| 10    | Urad       | FAQ         | Chennai         | 7025   | 7050   | -25    |
| 11    |            | SQ          | Chennai         | 7850   | 7875   | -25    |
| 12    |            | FAQ         | Mumbai          | 7200   | 7200   | 0      |
| 13    | Lentil     | Nipper No.1 | Kolkata         | 6050   | 6050   | 0      |
| 14    |            | Crimson No2 | Mundra Port     | 6025   | 6025   | 0      |
| 15    | Yellow Pea | Canada      | Kandla / Mundra | 3700   | 3725   | -25    |
| 16    |            | Russia      | Kandla /Mundra  | 3600   | 3650   | -50    |

### Daily Market Update (CNF Prices per MT in USD)

| S.No. | Commodity | Variety     | Port                 | Month     | 11-Feb | 10-Feb | Change |
|-------|-----------|-------------|----------------------|-----------|--------|--------|--------|
| 1     | Tur       | Lemon       | Chennai              | Feb - Mar | 785    | 775    | 10     |
| 2     | Chana     | Australia   | Mumbai               | Jan       | 660    | 660    | 0      |
| 3     |           | Australia   | Mundra (Vessel)      | Jan       | 655    | 655    | 0      |
| 4     |           |             |                      | Feb       | 645    | 645    | 0      |
| 5     |           | Australia   | Karachi              | Jan       | 670    | 670    | 0      |
| 6     | Urad      | FAQ         | Chennai              | Feb - Mar | 775    | 775    | 0      |
| 7     |           | SQ          |                      | Feb - Mar | 860    | 860    | 0      |
| 8     | Lentil    | Nipper No.1 | Kolkata              | Feb - Mar | 685    | 685    | 0      |
| 9     |           | Crimson No2 | Mundra Port (Vessel) | Feb - Mar | 675    | 675    | 0      |
| 10    | Soybean   | West Africa | Mumbai/ Karachi      | Feb - Mar | 550    | 550    | 0      |

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### News Highlights

- The IMD has issued rain alerts for Assam (Feb 11-13) and Northeast states till Wednesday, along with warnings for six states. The Western Himalayan region may see sporadic rain and snowfall. Delhi recorded a minimum of 9.7°C and a maximum of 27°C, with partly cloudy weather expected.
- Limited purchases by dal mills are causing mixed trends in urad prices. While Burma FAQ prices have risen in Chennai, SQ prices remain stable. Experts suggest a slight improvement in the domestic market, but no major price surge is expected due to Myanmar exporters clearing old stocks and mills buying based on current needs.
- New tur crop is arriving in Karnataka and Maharashtra, the government has set up weighing scales (Dharm Kante) for procurement in these states. As a result, farmers have hesitated to sell their produce in the markets.
- The Department of Consumer Affairs has urged retailers to reduce pulse prices in line with declining mandi rates to benefit consumers. Despite a 5-20% drop in wholesale prices of tur, masoor, chana, moong, yellow peas, and urad in recent months, retail prices remain firm.
- According to the Consumer Affairs Department's price monitoring cell, the benchmark modal retail prices of tur (₹160/kg), urad (₹120/kg), and masoor (₹90/kg) remained unchanged on Saturday compared to three months ago.
- The Agriculture Ministry aims to increase pulse production to 29.9 million MT in 2024-25, a 23% rise from 2023-24. However, due to adverse weather, pulse output in 2023-24 is estimated at 24.24 million MT, marking a 7% decline from the previous year.
- NCCF and NAFED have started tur dal procurement under the Price Support Scheme in Karnataka, Andhra Pradesh, and Telangana after two years, as prices are below MSP. The Karnataka government has approved a ₹450/quintal bonus over the MSP of ₹7,550/quintal.
- The vessel M.V. BBG SINGAPORE carrying 66,091.550 MT of pulses, including 53,789.490 MT of Desi Chickpeas (Chana) and 12,302.060 MT of Whole Red Lentils (Masoor) from Australia, is expected to arrive at Kandla Port on February 14, 2025, as per shipping agency reports.
- World import demand for pulses is projected to fall to 21.4 million MT in 2024, mainly due to declines in dry peas and lentils volumes. This was highlighted in a joint statement by the International Grains Council (IGC), India Middle East Agri Alliance (IMEAA), and Bharat Subcontinent Agri Foundation (BSAF) on World Pulses Day, February 10.
- The IGC estimates that global pulse trade will reach approximately 21 million MT in 2024, making up about 20% of total pulse production.

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