

## Daily Pulses Report 13<sup>th</sup> February 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	13-Feb	12-Feb	Change
1	Tur	FAQ	Akola (New)	7650	7500	150
2		Lemon	Chennai	6850	6700	150
3	Chana	Katawala	Indore	6150	6150	0
4		Desi	Bikaner	5975	6025	-50
5		Raj Line	Delhi	6150	6125	25
6		MP Line	Delhi	6050	6025	25
7		Tanzania	Mumbai	5750	5700	50
8		Australia	Mumbai	5925	5850	75
9		Australia	Kandla /Mundra	5825	5800	25
10	Urad	FAQ	Chennai	6975	7000	-25
11		SQ	Chennai	7825	7800	25
12		FAQ	Mumbai	7150	7200	-50
13	Lentil	Nipper No.1	Kolkata	6050	6050	0
14		Crimson No2	Mundra Port	6025	6025	0
15	Yellow Pea	Canada	Kandla / Mundra	3775	3650	125
16		Russia	Kandla /Mundra	3675	3550	125

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	13-Feb	12-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	780	780	0
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	655	655	0
4				Feb	645	645	0
5		Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Feb - Mar	775	770	5
7		SQ		Feb - Mar	860	855	5
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	675	675	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	675	675	0
10	Soybean	West Africa	Mumbai/ Karachi	Feb - Mar	550	550	0

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### News Highlights

- Daytime temperatures across most of North and Central India have risen 3-6°C above normal in recent days, potentially impacting wheat and barley yields. The India Meteorological Department (IMD) has cautioned that the unusual heat could also lead to an early harvest of mustard and chickpeas. Temperatures remain significantly above normal (by 5°C or more) in parts of North Rajasthan, North Madhya Pradesh, West Uttar Pradesh, North Chhattisgarh, and Jharkhand.
- Indian Union Minister of Agriculture, Shivraj Singh Chouhan, announced extended procurement periods for groundnut, soybean, and pulses under the Pradhan Mantri Annadata Aay SanraksHan Abhiyan (PM-AASHA) scheme, which is now extended until 2025-26. The procurement periods for groundnut and soybean have been extended by up to 25 days in certain states, benefiting over 1.3 million farmers. This proactive approach aims to provide farmers with better support and fair prices for their crops.
- The Indian government has decided not to extend the duty-free import of yellow peas beyond February 2025, with a final decision on imposing customs duty to be made by a Group of Ministers (GoM) meeting. The government may impose restrictions on yellow pea imports to protect local farmers, and the industry expects an import duty of 15-20%.
- India's yellow peas imports in 2024 were 3 million MT, and with expected higher domestic production, overall pulse imports are expected to decline in the 2025-26 fiscal year from the estimated 5.5 million MT this year.
- The Gujarat government will establish dedicated state-level missions to double pulses production, aligning with the Union government's Budget announcement to promote these crops nationally.
- By February 10, NAFED has purchased 7,816 MT of tur (pigeon pea), with Andhra Pradesh accounting for the highest procurement of 6,967 MT. NAFED is scaling back its moong purchases under the Minimum Support Price (MSP) scheme relative to total arrivals, having procured 1,76,509 MT of moong under the Price Support Scheme (PSS).
- Global import demand for pulses fell to 21.4 million MT in 2024, largely due to reduced volumes of dry peas and lentils.
- Tanzania has urged India to lift trade restrictions on green gram imports and extend the duty-free agreement for pigeon peas beyond March 2024. Speaking at the Pulses Conclave, Deputy Prime Minister Doto Mashaka Biteko highlighted Tanzania's role as a major pulses producer and invited Indian investments in its agriculture sector. The country seeks an extended agreement until 2027 for increased exports of pigeon peas, chickpeas, and green gram to India.
- The U.S. Department of Agriculture has revised its soybean production forecast for Argentina downward due to hot and dry weather conditions. A recent survey estimated Argentina's corn production at 49.5 million MT and soybean production at 50.49 million MT, with analysts noting that the slight reduction in forecasts is minimal and justified.