

Daily Pulses Report 17th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	17-Feb	14-Feb	Change
1	Tur	FAQ	Akola (New)	7750	7700	50
2		Lemon	Chennai	7000	6925	75
3	Chana	Katawala	Indore	6150	6175	-25
4		Desi	Bikaner	5900	5975	-75
5		Raj Line	Delhi	6125	6150	-25
6		MP Line	Delhi	6025	6050	-25
7		Tanzania	Mumbai	5750	5750	0
8		Australia	Mumbai	5800	5925	-125
9		Australia	Kandla /Mundra	5775	5850	-75
10	Urad	FAQ	Chennai	6925	7000	-75
11		SQ	Chennai	7775	7875	-100
12		FAQ	Mumbai	7150	7200	-50
13	Lentil	Nipper No.1	Kolkata	6100	6000	100
14		Crimson No2	Mundra Port	6000	5925	75
15	Yellow Pea	Canada	Kandla / Mundra	3675	3800	-125
16		Russia	Kandla /Mundra	3600	3700	-100

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	17-Feb	14-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	795	785	10
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	Jan	670	670	0
6	Urad	FAQ	Chennai	Feb - Mar	775	775	0
7		SQ		Feb - Mar	860	860	0
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	680	680	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	670	675	-5

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News Highlights

- IMD warns of heavy rainfall in 13 states due to a cyclonic circulation over the Bay of Bengal, mainly affecting Northeast India. A Western Disturbance will bring rain and snow to northern and western regions, with thunderstorms in parts of central and eastern India.
- Rabi crop sowing in Maharashtra has reached 6.5 million hectares, a 10.2% increase from last year's 5.9 million hectares, according to the state agriculture department. This is also 19.6% above the five-year average of 5.4 million hectares.
- The government plans to ramp up tur procurement as prices fall near or below the MSP of ₹7,550 per quintal, aiming to support farmers and build buffer stocks. Agencies like NAFED and NCCF have begun purchases, with 1.32 million MT approved for procurement. Increased supply and imports may lead to a decline in tur dal retail prices.
- Tanzania has requested an extension of its duty-free pigeon pea import agreement with India until 2027. Additionally, Tanzania has asked India to increase the import quota by 300 MT. The current agreement is due to expire in March.
- Australian exporters face the return of tariffs on chickpeas and lentils to India from April 1, after a tariff-free period. Over 1 million MT of chickpeas and 131,595 MT of lentils were shipped in the December quarter ahead of the change. While other markets exist, India remains the largest buyer.
- The return of tariffs on Australian chickpeas and lentils was discussed at an Austrade Indian Pulses Briefing in New Delhi. Under ECTA, Australia gets a 50% tariff reduction on 150,000 MT of lentils, though quota allocation is yet to be finalized. The Indian government may extend duty-free imports for some pulses, with clarity on chickpeas expected by April-May, depending on the Rabi crop and stock levels.
- India's decision on extending tariff-free imports for chickpeas and lentils may be influenced by the end of duty-free yellow pea imports on February 28. Officials highlighted India's balancing act between supporting farmers and ensuring affordable food, with policies driving self-sufficiency in black gram, lentils, and pigeon peas. Rising food prices remain a key concern for the Indian government.
- Palm oil prices in Malaysia rose during the evening session, while the Chicago Board of Trade (CBOT) was closed on Monday due to the President's Day holiday in the United States. According to traders, demand for edible oils is expected to remain strong ahead of Ramadan, and limited soybean oil supply is likely to support palm oil prices. Meanwhile, in the domestic market, mustard oil prices fell, and mustard cake prices also weakened.

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