

## Daily Pulses Report 18<sup>th</sup> February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	18-Feb	17-Feb	Change
1	Tur	FAQ	Akola (New)	7800	7750	50
2		Lemon	Chennai	7050	7000	50
3	Chana	Katawala	Indore	6100	6150	-50
4		Desi	Bikaner	5875	5900	-25
5		Raj Line	Delhi	6075	6125	-50
6		MP Line	Delhi	5975	6025	-50
7		Tanzania	Mumbai	5700	5750	-50
8		Australia	Mumbai	5750	5800	-50
9		Australia	Kandla /Mundra	5700	5700	0
10	Urad	FAQ	Chennai	7050	6925	125
11		SQ	Chennai	7900	7775	125
12		FAQ	Mumbai	7250	7150	100
13	Lentil	Nipper No.1	Kolkata	6100	6100	0
14		Crimson No2	Mundra Port	6000	6000	0
15	Yellow Pea	Canada	Kandla / Mundra	3675	3675	0
16		Russia	Kandla /Mundra	3575	3600	-25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	18-Feb	17-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	816	795	21
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	March - Apr	730	730	0
6	Urad	FAQ	Chennai	Feb - Mar	791	775	16
7		SQ		Feb - Mar	876	860	16
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	680	680	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	670	670	0

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### News Highlights

- The IMD has issued a weather alert for Northeast India, warning of heavy rainfall in Assam and nearby states due to a developing cyclonic circulation over the Bay of Bengal. A system forming 1.5 km above sea level in Nagaland may bring rain for the next week, with thunderstorms on February 19. Heavy rain is expected in Assam and Meghalaya from February 15 to 21, while light to moderate showers may affect Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Sub-Himalayan West Bengal, and Sikkim.
- As of February 17, NAFED has completed the procurement of 15,281 MT of tur across India. Additionally, by the same date, NAFED has purchased a total of 176,474.79 MT of moong.
- Chennai urad gained ₹75 today, driven by positive cues from Burma and strength in other pulses, boosting demand. However, urad dal demand remains sluggish. Domestic urad stocks are limited, with new arrivals from Andhra Pradesh beginning. Over the next three months, supply will depend on urad from Andhra Pradesh, Burma, and Brazil. Price improvement is likely as long as Chennai Urad SQ stays above ₹7,700.
- The chana market remained weak due to sluggish demand for chana dal and besan. Delhi chana 5 declined by ₹25, while Australian chana (Mundra) dropped by ₹50. New chana arrivals in Maharashtra are reducing demand for Australian chana, adding downward pressure on prices. Until the import policy for peas and chana is clarified, limited trading is advisable.
- Scattered arrivals of new masoor have begun in Madhya Pradesh and are expected to increase gradually. Farmers report lower sowing this year, but yields appear better. International stocks are sufficient, and the Indian government holds a large buffer stock. Speculation about potential import duties on masoor is adding to market uncertainty.
- The Centre has ramped up the procurement of pulses at MSP with the continuation of the PM-AASHA Scheme until 2025-26 to support farmers. Procurement has begun in Andhra Pradesh, Karnataka, Maharashtra, and Telangana, with 0.15 million MT of tur purchased as of February 15, benefiting 12,006 farmers. Other states will soon follow.
- The government has committed to purchasing 100% of tur, urad, and masoor production under the Price Support Scheme (PSS) for 2024-25 through NAFED and NCCF, aiming to boost domestic production and reduce import dependency. The 2025 Budget extends this commitment for four more years to achieve self-sufficiency in pulses.
- Union Minister Shivraj Singh Chouhan has approved the procurement of 1.32 million MT of tur in nine states, including Andhra Pradesh, Madhya Pradesh, and Uttar Pradesh. The PM-AASHA Scheme ensures farmers receive fair prices while stabilizing market volatility through buffer stock management.

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