

Daily Pulses Report 19th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	19-Feb	18-Feb	Change
1	Tur	FAQ	Akola (New)	7800	7800	0
2		Lemon	Chennai	7100	7050	50
3	Chana	Katawala	Indore	6000	6100	-100
4		Desi	Bikaner	5850	5875	-25
5		Raj Line	Delhi	6050	6075	-25
6		MP Line	Delhi	5950	5975	-25
7		Tanzania	Mumbai	5700	5700	0
8		Australia	Mumbai	5750	5750	0
9		Australia	Kandla /Mundra	5675	5700	-25
10	Urad	FAQ	Chennai	7100	7050	50
11		SQ	Chennai	7925	7900	25
12		FAQ	Mumbai	7300	7250	50
13	Lentil	Nipper No.1	Kolkata	6100	6100	0
14		Crimson No2	Mundra Port	5950	6000	-50
15	Yellow Pea	Canada	Kandla / Mundra	3700	3675	25
16		Russia	Kandla /Mundra	3625	3575	50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	19-Feb	18-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	816	816	0
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	March - Apr	730	730	0
6	Urad	FAQ	Chennai	Feb - Mar	795	791	4
7		SQ		Feb - Mar	880	876	4
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	675	680	-5
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	665	670	-5

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News Highlights

- A cyclonic circulation over northeast Assam and multiple western disturbances will bring rain, thunderstorms, and snowfall to various regions. Heavy precipitation is expected in the northeast and Himalayas, while northwest and central India may see light to moderate rain. IMD forecasts partly cloudy skies in Delhi with isolated drizzles on February 19-20.
- Due to increased demand from dal mills, urad prices surged in the domestic market, while tur saw a mixed trend. Prices of chana and desi masoor weakened, whereas moong rates remained stable in the producing states.
- Rising demand from dal mills led to a surge in urad prices. In Chennai, prices of imported Burmese urad saw a slight improvement. Experts note that with urad prices strengthening in Myanmar, stockists in the domestic market are reducing sales, which could support current prices. However, a significant rally remains unlikely. Myanmar exporters are clearing old stock, and with the new crop on the horizon, domestic dal mills are purchasing only as per their immediate requirements.
- Limited buying from dal mills led to a mixed trend in lemon tur prices, while desi tur continued to rise for the second consecutive day. Experts suggest that with lemon tur prices softening in Chennai in dollar terms, a slight decline may be seen in the domestic market as well. Meanwhile, arrivals of desi tur remain steady in key producing states like Karnataka and Maharashtra. In the current season, per-hectare yield of tur in these states has been higher.
- Weak buying from dal mills led to a ₹25 decline in chana prices during the evening session in Delhi. With the new chana crop approaching, millers are purchasing only as needed, while shipments from Australia continue to arrive. New crop arrivals have begun in Karnataka and Maharashtra, and if the weather remains favorable, arrivals are expected to increase by the end of the month. However, stocks of desi chana are limited, with a higher proportion of lower-quality produce.
- Desi masoor prices in Delhi weakened for the second consecutive day, while imported masoor prices at ports remained stable. According to traders, arrivals of the new masoor crop have begun in some producing markets, with a significant increase expected by March. Prices remain under pressure as the central government continues to sell masoor from its stockpile. However, arrivals of old masoor in producing markets are limited. Sowing in the current rabi season is on par with last year.
- Moong prices remained stable in most producing markets. Experts note that NAFED is selling moong, and arrivals in producing states are expected to continue. Moreover, moong acreage during the kharif season was higher than last year, leading to an increased production estimate. In Delhi, the arrival of Rajasthan's moong has reduced demand for supplies from Uttar Pradesh and Madhya Pradesh.

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