

Daily Pulses Report 21st February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	21-Feb	20-Feb	Change
1	Tur	FAQ	Akola (New)	7800	7850	-50
2		Lemon	Chennai	7150	7175	-25
3	Chana	Katawala	Indore	5850	5950	-100
4		Desi	Bikaner	5775	5800	-25
5		Raj Line	Delhi	6075	6000	75
6		MP Line	Delhi	5975	5900	75
7		Tanzania	Mumbai	5500	5500	0
8		Australia	Mumbai	5675	5650	25
9		Australia	Kandla /Mundra	5650	5650	0
10	Urad	FAQ	Chennai	7225	7150	75
11		SQ	Chennai	8025	7950	75
12		FAQ	Mumbai	7375	7400	-25
13	Lentil	Nipper No.1	Kolkata	6050	6050	0
14		Crimson No2	Mundra Port	5950	5950	0
15	Yellow Pea	Canada	Kandla / Mundra	3750	3750	0
16		Russia	Kandla /Mundra	3675	3675	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	21-Feb	20-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	815	820	-5
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	March - Apr	730	730	0
6	Urad	FAQ	Chennai	Feb - Mar	800	805	-5
7		SQ		Feb - Mar	885	885	0
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	675	675	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	660	665	-5

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News Highlights

- The India Meteorological Department (IMD) forecasts significant weather changes across India until February 23. While some regions will see rising temperatures, others may experience gusty winds, hailstorms, and moderate to heavy rainfall with thunderstorms. Rainfall is expected in several states, including Jammu & Kashmir, Himachal Pradesh, Punjab, Haryana, Uttar Pradesh, Rajasthan, Madhya Pradesh, and the Northeast.
- The India Meteorological Department (IMD) is expected to release its first long-range forecast for the 2025 monsoon by mid-April. However, major global models indicate a likelihood of normal to above-normal rainfall, with Pacific weather patterns playing a key role in shaping the June-September season.
- New chana arrivals in Maharashtra and Karnataka, along with increased farmer selling, have led to a price drop. Despite weak sowing, arrivals in Latur and Hinganghat mandis have risen, with mill-quality chana trading at ₹5,400-5,700 per quintal.
- Farmers are holding tur but actively selling chana due to its stagnant prices over the past 2-3 years. In Madhya Pradesh, rising temperatures are accelerating crop maturity, indicating an early harvest, which may keep market arrivals under pressure.
- Kabuli chickpea production estimates have dropped by 16-17% from earlier projections due to an unexpected rise in temperatures, leading to lower per-hectare yields. Given these conditions, the current market, which is quoting lower prices, has limited scope for further decline. In the long run, Kabuli chickpea prices are expected to be profitable.
- Argentinian beans planted after January rains remain "very small," according to La Gaceta. Seeding in Tucumán has surpassed 30%, but more rain is needed. Despite significant rainfall in some areas, further seeding may be limited, with concerns about frost by late April.
- Brazil's second bean seeding continues in Rio Grande do Sul despite water restrictions, reports Agrolink. Rains on February 5 have aided the progress of seeding.
- Nearly 40-45% of Pakistan's upcoming chickpea crop is at risk due to water shortages. Early November-planted crops are particularly vulnerable, with drought conditions expected to impact yield. Chief Meteorologist confirmed minimal rainfall chances in Punjab in the coming weeks.
- According to experts, palm oil's market share in the edible oil segment is steadily declining. Any delay in Indonesia's B40 implementation could halt price increases. Additionally, rising production in the coming months and lower demand after Ramadan may impact prices. Therefore, traders should avoid expecting a sharp rise in global edible oil prices.

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