

Daily Pulses Report 24th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	24-Feb	21-Feb	Change
1	Tur	FAQ	Akola (New)	7700	7800	-100
2		Lemon	Chennai	7100	7150	-50
3	Chana	Katawala	Indore	5825	5850	-25
4		Desi	Bikaner	5775	5775	0
5		Raj Line	Delhi	6000	6075	-75
6		MP Line	Delhi	5900	5975	-75
7		Tanzania	Mumbai	5550	5500	50
8		Australia	Mumbai	5650	5675	-25
9		Australia	Kandla /Mundra	5600	5650	-50
10	Urad	FAQ	Chennai	7125	7225	-100
11		SQ	Chennai	7925	8025	-100
12		FAQ	Mumbai	7325	7375	-50
13	Lentil	Nipper No.1	Kolkata	6050	6050	0
14		Crimson No2	Mundra Port	5900	5950	-50
15	Yellow Pea	Canada	Kandla / Mundra	3800	3750	50
16		Russia	Kandla /Mundra	3700	3675	25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	24-Feb	21-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	820	815	5
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	March - Apr	730	730	0
6	Urad	FAQ	Chennai	Feb - Mar	810	800	10
7		SQ		Feb - Mar	895	885	10
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	675	675	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	660	660	0

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News Highlights

- North India is experiencing rising minimum temperatures and strong daytime sunlight. A western disturbance will bring rain and snowfall to the Himalayas on February 25, affecting northern states. Haryana and Punjab may see rain and thunderstorms on February 26-27.
- Urad prices rose during the week ending February 22, 2025, due to bargain buying, limited stock in key markets, and a shortage of good-quality desi Urad. While processed Urad demand remained weak, expectations of increased papad production, gains in Burma's market, and a weaker rupee kept prices firm.
- Urad market participants await the OGL extension, which could lead to increased sales from Myanmar's bumper harvest. While demand remains steady, upcoming arrivals from Andhra, Burma, Brazil, and the summer crop may put pressure on prices.
- Domestic Tur prices rose during the week ending February 22, 2025, due to lower arrivals, as farmers held back stocks, expecting better prices. Burma-origin Lemon Tur gained on strong miller demand, higher CNF quotes, a weaker rupee, and limited ready stock. African Tur prices also increased due to tight supplies.
- Tur Dal demand has weakened as millers sell at lower rates, with further slowdown expected due to the wedding lull until Holi, followed by Ramadan and mango arrivals. Climate change and heat waves may also impact demand. While raw Tur stocks are ample, farmers are holding back, and government buying remains subdued, keeping the market in a wait-and-watch mode.
- Chana prices, both imported and domestic, remained weak during the week ending February 22, 2025, as millers reduced purchases due to sluggish demand for Chana dal and besan. Selling pressure from the new crop, rising rabi arrivals, and ample cheaper imports kept prices low. While yellow peas prices increased on expected import duties after February 28, Chana demand stayed subdued due to sufficient stock availability.
- The sowing area of masoor has increased in all producing states this time. However, due to adverse weather conditions and high prices in international markets, the trade of desi masoor is expected to remain highly profitable even after a decline of 50-100 per quintal.
- Currently, the masoor crop is arriving in Madhya Pradesh from regions like Mungawali, Ganj Basoda, Sagar, Bhopal, and Binaganj. In Uttar Pradesh, the crop will arrive in about 15 days, while in Rajasthan, it is already ready for harvest. Due to increased arrivals in Madhya Pradesh markets, masoor with moisture and stains is being sold loose at ₹5600-₹5900 per quintal.
- Global edible oil prices continued to decline, with Malaysian palm oil losing over 2.25% and soybean oil prices falling in Chicago. Traders attribute Monday's sharp drop in Malaysian palm oil futures to weakness in Dalian and Chicago markets. A sharp, one-sided rally in global edible oil prices seems unlikely. In the domestic market, mustard oil prices softened, while mustard cake prices remained stable.

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