FCC

Navigating Markets, Maximizing Opportunities

Full Circle Commodities

Daily Pulses Report
27th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	27-Feb	25-Feb	Change
1	Tur	FAQ	Akola (New)	7600	7650	-50
2		Lemon	Chennai	7000	7050	-50
3	Chana	Katawala	Indore	5850	5825	25
4		Desi	Bikaner	5725	5775	-50
5		Raj Line	Delhi	5900	5950	-50
6		MP Line	Delhi	5800	5850	-50
7		Tanzania	Mumbai	5500	5550	-50
8		Australia	Mumbai	5600	5625	-25
9		Australia	Kandla /Mundra	5550	5575	-25
10	Urad	FAQ	Chennai	7050	7075	-25
11		SQ	Chennai	7850	7875	-25
12		FAQ	Mumbai	7200	7250	-50
13	Lentil	Nipper No.1	Kolkata	6025	6025	0
14		Crimson No2	Mundra Port	5900	5900	0
15	Yellow Pea	Canada	Kandla / Mundra	3800	3800	0
16		Russia	Kandla /Mundra	3700	3700	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	27-Feb	25-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	800	810	-10
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	March - Apr	720	730	-10
6	Urad	FAQ	Chennai	Feb - Mar	790	800	-10
7		SQ		Feb - Mar	875	885	-10
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	675	675	0
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	660	660	0

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News Highlights

- *India's weather is being influenced by a Western Disturbance, with its trough extending from lower to upper tropospheric levels. The IMD forecasts continued moisture inflow from the Arabian Sea, impacting the Western Himalayan region until February 28, 2025.*
- *The ongoing grain traders' strike in Rajasthan has been extended for an additional three days, now set to continue until March 2, 2025. The strike, initiated to protest against certain government policies and regulatory issues, has disrupted trade activities across major grain markets in the state.*
- *India's summer pulses sowing for the 2025 season has recorded a significant decline, falling by 21.67% compared to the same period last year, according to the latest data available as of February 21, 2025. The reduced sowing area raises concerns over the overall pulse production, which could impact domestic supply and prices in the coming months.*
- *Chana, requires cooler temperatures for proper grain filling. Unusually high March temperatures could cause heat stress, impacting yields and potentially tightening supply in the domestic market.*
- *Rabi Procurement to Begin Soon: After record kharif oilseed purchases, Nafed and NCCF will start procuring rabi oilseeds and pulses at MSP from mid-March. Tur procurement has begun, with peak arrivals expected soon.*
- *Chana & Masoor Procurement Plan: The agriculture ministry has approved the procurement of 1.7 Million MT of chana and masoor in Karnataka, Chhattisgarh, Madhya Pradesh, and Telangana under the Price Support Scheme (PSS).*
- *Oilseed Procurement & Price Pressure: Mustard procurement (0.6 Million MT) has been sanctioned in select states, while soybean mandi prices remain below MSP due to a global soymeal supply glut impacting domestic rates.*
- *Brazil's soybean harvest reached 27.2% by Feb 14, near the five-year average. Mato Grosso leads with 66.2% completion, while Paraná sees mixed yields due to dry weather. Despite regional losses, production estimates remain strong at 166-171.3 million MT*
- *Tropical Cyclones Bianca and Alfred brought heavy rainfall to northern Australia, with weekly totals exceeding 100mm in parts of Queensland, the NT, and WA. Cold fronts caused storms in southern regions. Innisfail Aerodrome recorded the highest weekly total (339mm), while Paluma Ivy Cottage saw the highest daily rainfall (190mm).*