

Daily Pulses Report 28th February 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	28-Feb	27-Feb	Change
1	Tur	FAQ	Akola (New)	7650	7600	50
2		Lemon	Chennai	7100	7000	100
3	Chana	Katawala	Indore	5800	5850	-50
4		Desi	Bikaner	5725	5725	0
5		Raj Line	Delhi	5950	5900	50
6		MP Line	Delhi	5850	5800	50
7		Tanzania	Mumbai	5525	5500	25
8		Australia	Mumbai	5575	5600	-25
9		Australia	Kandla /Mundra	5600	5550	50
10	Urad	FAQ	Chennai	7100	7050	50
11		SQ	Chennai	7900	7850	50
12		FAQ	Mumbai	7300	7200	100
13	Lentil	Nipper No.1	Kolkata	6050	6025	25
14		Crimson No2	Mundra Port	6000	5900	100
15	Yellow Pea	Canada	Kandla / Mundra	3900	3800	100
16		Russia	Kandla /Mundra	3800	3700	100

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	28-Feb	27-Feb	Change
1	Tur	Lemon	Chennai	Feb - Mar	800	800	0
2	Chana	Australia	Mumbai	Jan	660	660	0
3		Australia	Mundra (Vessel)	Jan	665	665	0
4				Feb	655	655	0
5		Australia	Karachi	March - Apr	720	720	0
6	Urad	FAQ	Chennai	Feb - Mar	795	790	5
7		SQ		Feb - Mar	875	875	0
8	Lentil	Nipper No.1	Kolkata	Feb - Mar	665	675	-10
9		Crimson No2	Mundra Port (Vessel)	Feb - Mar	660	660	0

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News Highlights

- *The IMD predicts above-normal temperatures across most of India from March to May 2025, with exceptions in southern Peninsular India and parts of Northeast India. An increased number of heatwave days is expected in most regions, except for Northeast India, extreme north India, and parts of the south.*
- *India is expected to face an unusually hot March, posing risks to chickpea crops, with temperatures in key growing regions possibly exceeding 40°C. The India Meteorological Department (IMD) warns of above-normal temperatures throughout the month, and a severe heatwave has already led to a 5% cut in December's yield estimates.*
- *Limited demand from dal mills led to price improvements in urad, tur, chana, desi masoor, and moong, while imported varieties remained stable. Due to the strike, 247 agricultural markets in Rajasthan are closed.*
- *Chana and tur prices have fallen by around 25% in two months, dropping below the minimum support prices due to duty-free imports and increased domestic arrivals. While wholesale prices have declined sharply, retail prices have seen a smaller reduction, with chana dal down 4.3% and tur dal dropping 12%.*
- *Despite awareness programs promoting pulses and oilseeds cultivation in Madurai, their cultivation area has significantly declined due to low market demand. Farmers have shifted focus to paddy and millets, which saw increased cultivation, while pulses and oilseeds fell nearly 50% short of targets.*
- *Recent rainfall has alleviated concerns about the Turkish lentil crop. The dry conditions in December and January stressed the plants, but February's rains have improved the situation. For strong yields, further rain will be needed in April and May.*
- *Soil moisture levels across the Canadian prairies are favorable ahead of spring seeding. Winter rains have improved conditions in drier areas, with Alberta receiving near-record precipitation and parts of Saskatchewan and Manitoba seeing above-average rainfall.*
- *The global edible oil market showed a mixed trend. Malaysian palm oil prices recorded an increase, while soybean oil prices in Chicago weakened. Edible oil prices in Dalian also remained mixed. According to traders, palm oil export demand remains weak. MPSpec Agri Malaysia estimates an 8.51% decline in Malaysian palm oil exports from February 1-28 compared to the previous month.*
- *South Australia's 2024-28 winter crop estimate is reduced to 8.2 million MT, the lowest since 2008-09, due to low rainfall, severe frost, and poor crop performance, with many failed crops used for grazing. While October rains helped stabilize yields in some areas, overall production remains below the five-year average; lentil output is above average but below the 2022-23 record, and faba bean production is nearly half the average.*

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