

Daily Pulses Report 03rd March 2025

Daily Market Update (Prices per Quintal in INR)

| S.No. | Commodity | Variety | Location | 1-Mar | 28-Feb | Change |
|-------|------------|-------------|-----------------|-------|--------|--------|
| 1 | Tur | FAQ | Akola (New) | 7650 | 7650 | 0 |
| 2 | | Lemon | Chennai | 7050 | 7100 | -50 |
| 3 | Chana | Katawala | Indore | 5850 | 5800 | 50 |
| 4 | | Desi | Bikaner | 5700 | 5725 | -25 |
| 5 | | Raj Line | Delhi | 5900 | 5950 | -50 |
| 6 | | MP Line | Delhi | 5800 | 5850 | -50 |
| 7 | | Tanzania | Mumbai | 5575 | 5525 | 50 |
| 8 | | Australia | Mumbai | 5550 | 5575 | -25 |
| 9 | | Australia | Kandla /Mundra | 5550 | 5600 | -50 |
| 10 | Urad | FAQ | Chennai | 7150 | 7100 | 50 |
| 11 | | SQ | Chennai | 7925 | 7900 | 25 |
| 12 | | FAQ | Mumbai | 7350 | 7300 | 50 |
| 13 | Lentil | Nipper No.1 | Kolkata | 6050 | 6050 | 0 |
| 14 | | Crimson No2 | Mundra Port | 6000 | 6000 | 0 |
| 15 | Yellow Pea | Canada | Kandla / Mundra | 3950 | 3900 | 50 |
| 16 | | Russia | Kandla /Mundra | 3850 | 3800 | 50 |

Daily Market Update (CNF Prices per MT in USD)

| S.No. | Commodity | Variety | Port | Month | 1-Mar | 28-Feb | Change |
|-------|-----------|-------------|----------------------|-------------|-------|--------|--------|
| 1 | Tur | Lemon | Chennai | Feb - Mar | 805 | 800 | 5 |
| 2 | Chana | Australia | Mumbai | Jan | 660 | 660 | 0 |
| 3 | | Australia | Mundra (Vessel) | Jan | 665 | 665 | 0 |
| 4 | | | | Feb | 655 | 655 | 0 |
| 5 | | Australia | Karachi | March - Apr | 720 | 720 | 0 |
| 6 | Urad | FAQ | Chennai | Feb - Mar | 800 | 795 | 5 |
| 7 | | SQ | | Feb - Mar | 880 | 875 | 5 |
| 8 | Lentil | Nipper No.1 | Kolkata | Feb - Mar | 665 | 665 | 0 |
| 9 | | Crimson No2 | Mundra Port (Vessel) | Feb - Mar | 660 | 660 | 0 |

Daily Pulses Report 03rd March 2025

News Highlights

- *This weather alert could impact various sectors, including agriculture, transportation, and daily activities. For the agri-commodity market, heavy rainfall in northern states might affect crop conditions, especially for late-sown Rabi crops. Meanwhile, heat and humidity in Goa and Konkan could influence horticultural produce and storage conditions.*
- *Summer pulses sowing in Gujarat has declined significantly in the 2025 season, registering a 35.15% drop compared to the previous year, as per the latest data available until March 3, 2025.*
- *Urad prices remained mixed, driven by domestic stock availability and global trends. Seasonal papad demand, limited desi Urad supply, and a weaker rupee may support prices, while rising Rabi arrivals in Andhra Pradesh and Tamil Nadu could cap gains. Market direction depends on Burmese exporters, with dal demand expected to stay slow due to Ramadan and early summer heat.*
- *The urad price gains in Burma indicate ongoing support for CNF India rates, which could maintain an upward bias if import policy uncertainty persists. With the Open General License (OGL) for free imports expiring on March 31, 2025, market participants are likely holding back large commitments until there's clarity.*
- *Tur prices stayed weak for the week ending March 1, 2025, amid reduced milling and sluggish demand for Tur dal. Lower-priced alternatives like Yellow Peas dal and Masoor dal added pressure. Farmers, discouraged by lower prices than past seasons, are reluctant to sell and continue to hold stocks.*
- *Kharif Tur arrivals in February 2025 were 8% higher than both February 2024 and January 2025. Total arrivals from December 1, 2024, to February 28, 2025, reached 534,213.50 MT, marking a 24% increase from 429,975.97 MT in the same period last year.*
- *Chana prices remained weak in both mandi and bilty trade for the week ending March 1, 2025, amid subdued demand and cautious buying by traders and millers. Increased new crop arrivals in Maharashtra with better yields, rising supplies in Madhya Pradesh, cheaper imports, and available Yellow Peas stocks kept prices under pressure.*
- *Rabi Chana arrivals in February 2025 were 31% higher than February 2024 and also saw an increase compared to January 2025.*
- *The international chickpea market remained quiet, with sluggish desi chickpea sales and seasonal Kabuli trading. Australian exporters have completed large bulk shipments and are now focusing on smaller container contracts. Market attention is on Australia's March 4 pulse harvest estimates, with expectations that ABARES may revise last year's chickpea production down from 1.89 million MT (December estimate).*

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.