Full Circle Commodities

Navigating Markets, Maximizing Opportunities

Daily Pulses Report
04th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	4-Mar	3-Mar	Change
1	Tur	FAQ	Akola (New)	7600	7650	-50
2		Lemon	Chennai	7025	7050	-25
3	Chana	Katawala	Indore	5850	5850	0
4		Desi	Bikaner	5700	5700	0
5		Raj Line	Delhi	5925	5900	25
6		MP Line	Delhi	5825	5800	25
7		Tanzania	Mumbai	5575	5575	0
8		Australia	Mumbai	5500	5550	-50
9		Australia	Kandla /Mundra	5575	5550	25
10	Urad	FAQ	Chennai	7250	7150	100
11		SQ	Chennai	8050	7925	125
12		FAQ	Mumbai	7450	7350	100
13	Lentil	Nipper No.1	Kolkata	6250	6200	50
14		Crimson No2	Mundra Port	6000	6000	0
15	Yellow Pea	Canada	Kandla / Mundra	3900	3950	-50
16		Russia	Kandla /Mundra	3800	3850	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	4-Mar	3-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	810	805	5
2	Chana	Australia	Karachi	March - Apr	720	720	0
3	Urad	FAQ	Chennai	March - Apr	800	800	0
4		SQ		March - Apr	885	880	5
5	Lentil	Nipper No.1	Kolkata	March - Apr	665	665	0
6		Crimson No2	Mundra Port (Vessel)	March - Apr	660	660	0
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	690	690	0

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News Highlights

- *India's weather remains unpredictable, with some regions experiencing rainfall while others face extreme heat. The IMD forecasts above-normal temperatures from March to May 2025. Mumbai is particularly affected, as reduced snowfall in Jammu and Kashmir has disrupted westerly winds, keeping temperatures higher than usual.*
- *Weak purchasing by dal mills has led to a decline in tur prices. However, prices have improved in Chennai for dollar tur. Experts note that a downturn in lemon tur prices in Myanmar could further soften domestic prices. Additionally, steady arrivals from key producing states like Karnataka and Maharashtra are keeping the market supplied. Tur production in these states is expected to be higher this season, and imports of lemon tur from Myanmar are set to increase in the coming days.*
- *As of March 2, 2025, NAFED (National Agricultural Cooperative Marketing Federation of India) has procured 35,687.53 MT of Kharif Tur.*
- *NAFED has invited tenders on Monday for the auction of 3,520.88 MT of masoor stored in various warehouses across Madhya Pradesh. In the current Rabi season, masoor has been sown over 1.74 million hectares, which is nearly the same as last year.*
- *NAFED has invited tenders for the sale of 29,697.39 MT of moong in Madhya Pradesh, including stock procured from the Rabi 2022 and Rabi 2023 seasons. In the current Rabi season, moong cultivation has increased to 0.14 million hectares, compared to 0.14 million hectares during the same period last year.*
- *Australia's 2024-25 chickpea crop has reached a record 2.267 million MT, up 380,000t from the previous forecast, driven by expanded planting and optimal growing conditions in New South Wales and Queensland. Queensland's production surged 239% year-on-year to 950,000 MT, while NSW contributed 1.28 million MT.*
- *Australia Lentil production fell 26% to 1.157 million MT due to dry conditions, though it remains above the 10-year average. South Australia and Victoria saw declines of 27% and 31%, respectively, despite increased planting.*
- *ABARES also raised estimates for faba beans (695,000 MT), field peas (228,000 MT), and lupines (778,000 MT), bringing the total forecast for Australia's five major pulse crops to 5.125 million MT, up from 4.682 million MT in December. Chickpea planting area reached 1.039 million hectares, nearing record levels seen in 2016-17 and 2017-18.*
- *Australia's pulse exports are slowing after an initial surge ahead of Ramadan and in anticipation of India's expected reintroduction of chickpea and lentil tariffs on April 1. India's recent reinstatement of a 33% tariff on yellow peas aims to support domestic farmers while controlling food inflation.*