

Daily Pulses Report 05th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	5-Mar	4-Mar	Change
1	Tur	FAQ	Akola (New)	7600	7600	0
2		Lemon	Chennai	7100	7025	75
3	Chana	Katawala	Indore	5900	5850	50
4		Desi	Bikaner	5725	5700	25
5		Raj Line	Delhi	6050	5925	125
6		MP Line	Delhi	5950	5825	125
7		Tanzania	Mumbai	5525	5575	-50
8		Australia	Mumbai	5575	5500	75
9		Australia	Kandla /Mundra	5575	5575	0
10	Urad	FAQ	Chennai	7400	7250	150
11		SQ	Chennai	8150	8050	100
12		FAQ	Mumbai	7550	7450	100
13	Lentil	Nipper No.1	Kolkata	6250	6250	0
14		Crimson No2	Mundra Port	6000	6000	0
15	Yellow Pea	Canada	Kandla / Mundra	3800	3900	-100
16		Russia	Kandla /Mundra	3700	3800	-100

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	5-Mar	4-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	820	810	10
2	Chana	Australia	Karachi	March - Apr	720	720	0
3	Urad	FAQ	Chennai	March - Apr	820	800	20
4		SQ		March - Apr	910	885	25
5	Lentil	Nipper No.1	Kolkata	March - Apr	665	665	0
6		Crimson No2	Mundra Port (Vessel)	March - Apr	660	660	0
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	690	690	0

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News Highlights

- North India feels the heat with temperatures reaching 35°C, but strong winds bring occasional relief. A Western Disturbance may cause rain in J&K, Ladakh, and Himachal till March 11, with an alert for Uttarakhand. Several states, including Punjab and Assam, have seen rain. Central India's temperature will stay stable for two days before rising, while Vidarbha may see a slight drop.
- Chana prices rose as dal mills increased buying at lower levels. However, traders remain cautious about a major uptrend. With the new chana crop arriving, millers are purchasing as per demand, while Australian shipments continue steadily. After Karnataka and Maharashtra, new chana arrivals have begun in Madhya Pradesh and Gujarat, with further increases expected post-Holi in key producing markets.
- Tur prices showed a mixed trend as dal mill purchases remained limited. Imported tur prices improved, while domestic varieties weakened. In Chennai, dollar tur prices stayed stable. Experts note that lemon tur prices in Burma have risen, which may lead to a slight price increase in the domestic market.
- For the Rabi season, the Agriculture Ministry has approved the procurement of 1.7 million MT of chana and masoor at MSP under the Price Support Scheme in Karnataka, Chhattisgarh, Madhya Pradesh, and Telangana. Proposals for MSP purchases from Uttar Pradesh, Gujarat, and Rajasthan are expected soon.
- Only in Rajasthan's moong is currently available for milling, while stocks from other states are nearly exhausted. This year's total moong production (Rabi & Kharif) is estimated at 4.6 million MT, higher than last year's 3.8 million MT. Despite surplus production, strong demand may push prices up by ₹400 per quintal.
- Global edible oil prices showed a mixed trend. Malaysian palm oil and Chicago soybean oil prices rose, while Dalian edible oils declined. Experts anticipate lower Malaysian palm oil production, providing slight price support. In the domestic market, mustard oil prices continued to fall, with mustard cake weakening for the fourth consecutive session.
- Investors are closely watching the March 10 MPOB report, which is expected to show Malaysian palm oil stocks dropping to a three-year low due to flooding. Inventory is estimated to have fallen 6.1% from January, marking the fifth consecutive monthly decline. Crude palm oil production is also projected to shrink 6.6% to 1.16 million MT, the lowest since March 2022.

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