

Daily Pulses Report 07th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	7-Mar	6-Mar	Change
1	Tur	FAQ	Akola (New)	7600	7600	0
2		Lemon	Chennai	7000	7050	-50
3	Chana	Katawala	Indore	5900	5900	0
4		Desi	Bikaner	5750	5725	25
5		Raj Line	Delhi	5975	6000	-25
6		MP Line	Delhi	5875	5900	-25
7		Tanzania	Mumbai	5500	5525	-25
8		Australia	Mumbai	5550	5575	-25
9		Australia	Kandla /Mundra	5550	5600	-50
10	Urad	FAQ	Chennai	7350	7350	0
11		SQ	Chennai	8100	8050	50
12		FAQ	Mumbai	7525	7500	25
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5975	6025	-50
15	Yellow Pea	Canada	Kandla / Mundra	3750	3825	-75
16		Russia	Kandla /Mundra	3650	3725	-75

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	7-Mar	6-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	815	820	-5
2	Chana	Australia	Karachi	March - Apr	720	720	0
3	Urad	FAQ	Chennai	March - Apr	815	815	0
4		SQ		March - Apr	900	900	0
5	Lentil	Nipper No.1	Kolkata	March - Apr	660	665	-5
6		Crimson No2	Mundra Port (Vessel)	March - Apr	660	660	0
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	700	700	0

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News Highlights

- *IMD predicts a Western Disturbance from March 9, bringing rain and snow to the Western Himalayas, while southern states remain hot and humid. This may impact Rabi crop harvesting and moisture levels in southern crops.*
- *Due to limited demand from dal mills, the domestic market saw a mixed trend in urad, tur, and masoor prices, while chana prices weakened. Moong prices remained stable in most producing mandis.*
- *Limited demand from dal mills led to a mixed trend in urad prices. In Chennai, prices of imported Burmese urad softened. Experts note a mixed trend in Burma, with SQ prices rising while FAQ prices remained stable. However, as it is the consumption season, South Indian dal mills are expected to continue buying, which may lead to a slight price recovery, though a major rally is unlikely.*
- *Constrained buying by dal mills kept tur prices mixed for the second day. In Chennai, imported tur prices remained stable in dollar terms, while lemon tur prices softened in Burma. Consequently, domestic mill purchases were also modest. Steady arrivals of desi tur continued in key producing states like Karnataka and Maharashtra.*
- *Weak buying by dal mills at higher prices led to a ₹25 drop in chana prices in Delhi. New crop arrivals continue in MP and Gujarat, with higher arrivals expected post-Holi. Desi chana stock is low, with mostly lower-quality grain available.*
- *In Delhi, desi masoor prices remained stable, while they rose in Kanpur along with imported masoor. A major price surge is unlikely as new crop arrivals have begun in producing mandis and will increase post-Holi.*
- *Canada's lentil exports dropped 51% in January to 129,119 MT from December's 262,053 MT, according to Statistics Canada. However, shipments were 26% higher year-on-year. Bangladesh was the top importer (25,686 MT), followed by the UAE (20,190 MT) and Turkey (9,833 MT).*
- *Canada's field pea exports dropped 27% in January to 124,793 MT from December's 171,717 MT, as per Statistics Canada. Year-on-year, exports declined 2%. China was the top buyer (56,022 MT), followed by India (32,462 MT) and the U.S. (12,387 MT).*
- *The global edible oil market showed a mixed trend. Malaysian palm oil prices surged over 3%, while Chicago soybean oil prices softened. Experts note that palm oil is currently costlier than soybean oil, prompting importers to prefer cheaper soybean oil. Hence, a sharp one-sided rally in palm oil prices is unlikely.*

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