

## Daily Pulses Report 10<sup>th</sup> March 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	10-Mar	7-Mar	Change
1	Tur	FAQ	Akola (New)	7500	7600	-100
2		Lemon	Chennai	6975	7000	-25
3	Chana	Katawala	Indore	5800	5900	-100
4		Desi ( new)	Bikaner	5400	5550	-150
5		Raj Line	Delhi	5900	5975	-75
6		MP Line	Delhi	5800	5875	-75
7		Tanzania	Mumbai	5450	5500	-50
8		Australia	Mumbai	5550	5550	0
9		Australia	Kandla /Mundra	5450	5550	-100
10	Urad	FAQ	Chennai	7350	7350	0
11		SQ	Chennai	8100	8100	0
12		FAQ	Mumbai	7500	7525	-25
13	Lentil	Nipper No.1	Kolkata	6250	6150	100
14		Crimson No2	Mundra Port	6100	5975	125
15	Yellow Pea	Canada	Kandla / Mundra	3525	3750	-225
16		Russia	Kandla /Mundra	3425	3650	-225

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	10-Mar	7-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	800	815	-15
2	Chana	Australia	Karachi	March - Apr	675	720	-45
3	Urad	FAQ	Chennai	March - Apr	800	815	-15
4		SQ		March - Apr	885	900	-15
5	Lentil	Nipper No.1	Kolkata	March - Apr	645	660	-15
6		Crimson No2	Mundra Port (Vessel)	March - Apr	645	660	-15
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	700	700	0

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### News Highlights

- The Indian Meteorological Department (IMD) has issued a heavy rain warning for parts of Tamil Nadu, forecasting a prolonged wet spell until March 13. On Tuesday, heavy rainfall is expected in isolated areas of Kanyakumari, Tirunelveli, Tenkasi, and Thoothukudi districts.
- According to the Ministry of Agriculture's second crop estimate, the production of Tur and Gram is projected at 3.511 million MT and 11.535 million MT, respectively, while Lentil production is estimated at 1.817 million MT.
- The Indian government has officially extended the "Free" import policy for Urad (black gram) until March 31, 2026. This decision ensures that Urad imports will continue without quantitative restrictions for another year, providing stability to importers, millers, and traders.
- Yellow Pea imports (HS Code 07131010) are now "Free", without MIP conditions or port restrictions, but require registration under the Import Monitoring System. This applies to shipments with a Bill of Lading issued by May 31, 2025, and is effective immediately.
- Urad prices increased during the week ending March 8, 2025, due to steady mill demand, higher Myanmar CNF quotes, rupee depreciation, and a shortage of quality desi Urad. Andhra Pradesh crop arrivals have begun and are expected to rise. Market participants in India, Myanmar, and Brazil await the OGL extension decision ahead of the free import policy's expiration on March 31, 2025.
- Tur prices declined in the week ending March 8, 2025, due to weak mill buying, slow Tur dal sales, availability of cheaper substitutes, and ongoing domestic arrivals. Narrow crush margins kept millers cautious, while reduced stockist activity and sluggish government procurement further dampened market sentiment. As of March 2, 2025, Nafed had procured 35,687.53 MT of Kharif Tur.
- Chana prices remained weak in the week ending March 8, 2025, due to low demand and need-based buying by traders and millers. Market sentiment was cautious as domestic arrivals are expected to increase after Holi, global supply is rising with Australia's record chickpea crop, and ample stocks of yellow peas (0.85 million MT) and imported chickpeas (0.475 million MT) are available.
- Australia's chickpea exports dropped 45% in January to 395,428 MT, according to the Australian Bureau of Statistics. Exports are expected to decline further in February due to reduced demand from Bangladesh and Pakistan during Ramadan and the reimposition of Indian tariffs on pulses.
- Apart from limited shipments from Central Queensland, Australia's chickpea exports are largely on hold as Brisbane and Newcastle terminals prioritize sorghum and wheat. From October to January, Australia exported 1.6 million MT of chickpeas from its record national crop of 2.27 million MT.

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