

Daily Pulses Report 12th March 2025

Daily Market Update (Prices per Quintal in INR)

| S.No. | Commodity | Variety | Location | 12-Mar | 11-Mar | Change |
|-------|------------|----------------|-----------------|--------|--------|--------|
| 1 | Tur | FAQ | Akola (New) | 7400 | 7450 | -50 |
| 2 | | Lemon | Chennai | 6900 | 6950 | -50 |
| 3 | Chana | Katawala | Indore | 5700 | 5700 | 0 |
| 4 | | Desi (new) | Bikaner | 5300 | 5350 | -50 |
| 5 | | Raj Line (New) | Delhi | 5525 | 5600 | -75 |
| 6 | | MP Line (New) | Delhi | 5425 | 5500 | -75 |
| 7 | | Tanzania | Mumbai | 5325 | 5350 | -25 |
| 8 | | Australia | Mumbai | 5400 | 5450 | -50 |
| 9 | | Australia | Kandla /Mundra | 5325 | 5450 | -125 |
| 10 | Urad | FAQ | Chennai | 7275 | 7275 | 0 |
| 11 | | SQ | Chennai | 8050 | 8025 | 25 |
| 12 | | FAQ | Mumbai | 7425 | 7425 | 0 |
| 13 | Lentil | Nipper No.1 | Kolkata | 6150 | 6250 | -100 |
| 14 | | Crimson No2 | Mundra Port | 5950 | 6100 | -150 |
| 15 | Yellow Pea | Canada | Kandla / Mundra | 3400 | 3525 | -125 |
| 16 | | Russia | Kandla /Mundra | 3300 | 3425 | -125 |

Daily Market Update (CNF Prices per MT in USD)

| S.No. | Commodity | Variety | Port | Month | 12-Mar | 11-Mar | Change |
|-------|------------------|-------------|----------------------|-------------|--------|--------|--------|
| 1 | Tur | Lemon | Chennai | March - Apr | 815 | 810 | 5 |
| 2 | Chana | Australia | Karachi | March - Apr | 670 | 670 | 0 |
| 3 | Urad | FAQ | Chennai | March - Apr | 815 | 810 | 5 |
| 4 | | SQ | | March - Apr | 895 | 895 | 0 |
| 5 | Lentil | Nipper No.1 | Kolkata | March - Apr | 645 | 645 | 0 |
| 6 | | Crimson No2 | Mundra Port (Vessel) | March - Apr | 645 | 645 | 0 |
| 7 | Green Gram Beans | Tanzania | Jebel Ali/ Karachi | March - Apr | 700 | 700 | 0 |

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News Highlights

- *IMD has issued rain alerts for 18 states, including Jammu & Kashmir, Bihar, and West Bengal, from March 12 to 15. The widespread rainfall is due to two cyclonic circulations, affecting regions from the north to the southernmost states like Kerala and Tamil Nadu.*
- *Due to weak demand from dal mills, prices of tur, masoor, and chana continued to decline in the domestic market. Meanwhile, moong and Urad prices stable in other mandis.*
- *For the third consecutive day, tur prices declined due to reduced buying by dal mills. However, lemon tur prices in Chennai remained stable. Experts suggest that limited selling at lower rates in Burma has supported lemon tur prices, which may stabilize or see slight improvement in the domestic market due to weak sales.*
- *India's tur (pigeon pea) imports surged by 42% in 2024, reaching 1.257 million MT, up from 0.887 million MT in 2023.*
- *Masoor prices in Delhi declined for the third day due to new crop arrivals and government stock sales. Traders expect limited price increases, with arrivals likely to rise further after Holi if weather conditions remain favorable.*
- *India extended its duty-free import period for yellow peas until May 31, 2025, ensuring continued supply. In 2024, Canada exported 2.61 million MT of peas, with India importing 1.42 million MT, mostly yellow peas.*
- *Tropical Cyclone Alfred brought heavy rainfall and major flooding to southeast Queensland and northeast NSW, with a weekly high of 1,329mm at Springbrook Road, Qld. The storm also triggered widespread storms across northern Australia.*
- *China announced 100% tariffs on Canadian peas, canola oil, and canola meal, along with 25% levies on pork and aquatic products, effective March 20. This move is in retaliation for Canada's earlier tariffs on Chinese EVs, steel, and aluminum. The trade tensions have raised concerns about agricultural exports and market stability.*
- *Turkey's lentil crop has recovered from early drought stress due to February rains. If April and May receive adequate rainfall, production could rise 10–15% above last year's 405,000 MT, potentially reducing Turkey's import demand.*
- *According to the Solvent Extractors' Association of India, India's palm oil imports in February surged by 35.7% to 373,549 MT compared to January, indicating improved demand.*

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