

Daily Pulses Report 17th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	17-Mar	12-Mar	Change
1	Tur	FAQ	Akola (New)	7450	7400	50
2		Lemon	Chennai	6950	6900	50
3	Chana	Katawala	Indore	5650	5700	-50
4		Desi (new)	Bikaner	5200	5300	-100
5		Raj Line (New)	Delhi	5400	5525	-125
6		MP Line (New)	Delhi	5300	5425	-125
7		Tanzania	Mumbai	5200	5325	-125
8		Australia	Mumbai	5250	5400	-150
9		Australia	Kandla /Mundra	5275	5325	-50
10	Urad	FAQ	Chennai	7200	7275	-75
11		SQ	Chennai	7975	8050	-75
12		FAQ	Mumbai	7425	7425	0
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5900	5950	-50
15	Yellow Pea	Canada	Kandla / Mundra	3450	3400	50
16		Russia	Kandla /Mundra	3325	3300	25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	17-Mar	12-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	800	815	-15
2	Chana	Australia	Karachi	March - Apr	670	670	0
3	Urad	FAQ	Chennai	March - Apr	805	815	-10
4		SQ		March - Apr	895	895	0
5	Lentil	Nipper No.1	Kolkata	March - Apr	645	645	0
6		Crimson No2	Mundra Port (Vessel)	March - Apr	645	645	0
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	700	700	0

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News Highlights

- March 2025 is expected to be one of India's hottest on record, says IMD, with heatwaves persisting through May and potentially impacting rabi chickpeas and other crops. Reservoir levels in northern India have dropped to 28% (37% last year), raising concerns of a repeat of 2022's 15-25% yield losses, warns CEEW.
- Urad prices fell during the week ending March 15, 2025, as millers slowed purchases following the government's extension of duty-free imports until March 31, 2026. Market sentiment was further pressured by steady imports from Myanmar, weak CNF quotes, ongoing rabi crop arrivals, and sluggish sales of processed Urad. Additionally, low trade volumes were observed due to the Holi holiday and the financial year-end, contributing to the overall weakness in prices.
- Tur prices continued to weaken during the week ending March 15, 2025, despite lower arrivals. Market sentiment remained subdued due to weak demand, as buyers opted for cheaper substitutes like Yellow Peas and Masoor. Additionally, slow Tur dal sales reduced demand for raw Tur, making traders reluctant to hold inventory. Further, low trade volumes during the Holi holiday and the financial year-end added to the price pressure.
- Chana prices continued to fall during the week ending March 15, 2025, pressured by weak demand and higher selling pressure from new crop arrivals in Rajasthan, Gujarat, Madhya Pradesh, and Uttar Pradesh. The supply of Australian Chana imports further weighed on the market. Additionally, a 4.49% rise in Chana production estimates for 2024-25 and the extension of duty-free Yellow Pea imports until May-end, a cheaper substitute, dampened market sentiment.
- The summer pulses sowing in Gujarat has seen a significant decline of 32.84% during the 2025 season compared to the previous year, according to the Gujarat Agriculture Dept. as of March 17, 2025.
- With mandi prices dropping below MSP, the agriculture ministry has approved a record 4.5 million MT of pulse purchases under the Price Support Scheme for the 2024-25 season.
- Recent rains in Brazil have improved the second bean harvest in Rio Grande do Sul, supporting good vegetative growth and soil moisture recovery. However, the planted area for the second harvest has declined due to water scarcity in January and February.
- Argentina: Ivan Martin of Alimar reports mixed conditions in bean-growing regions. While recent rains have arrived, allowing poorly performing early crops to be reseeded, some southern areas—Tucumán, Southern Salta, and Santiago—have suffered losses due to earlier dry conditions. "Without a doubt, this is positive news," Martin said, hoping to complete seedings on time.

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