

## Daily Pulses Report 18<sup>th</sup> March 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	18-Mar	17-Mar	Change
1	Tur	FAQ	Akola (New)	7550	7450	100
2		Lemon	Chennai	7000	6950	50
3	Chana	Katawala	Indore	5650	5650	0
4		Desi ( new)	Bikaner	5275	5200	75
5		Raj Line (New)	Delhi	5500	5400	100
6		MP Line (New)	Delhi	5400	5300	100
7		Tanzania	Mumbai	5325	5200	125
8		Australia	Mumbai	5325	5250	75
9		Australia	Kandla /Mundra	5375	5275	100
10	Urad	FAQ	Chennai	7250	7200	50
11		SQ	Chennai	8000	7975	25
12		FAQ	Mumbai	7425	7425	0
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5925	5900	25
15	Yellow Pea	Canada	Kandla / Mundra	3450	3450	0
16		Russia	Kandla /Mundra	3350	3325	25

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	18-Mar	17-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	800	800	0
2	Chana	Australia	Karachi	March - Apr	670	670	0
3	Urad	FAQ	Chennai	March - Apr	805	805	0
4		SQ		March - Apr	885	895	-10
5	Lentil	Nipper No.1	Kolkata	March - Apr	645	645	0
6		Crimson No2	Mundra Port (Vessel)	March - Apr	645	645	0
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	700	700	0

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### News Highlights

- The intense heatwave sweeping across the southern state, especially in East Singhbhum and West Singhbhum, may ease soon, as the India Meteorological Department (IMD) predicts potential relief from a developing cyclonic circulation over the Bay of Bengal.
- On Tuesday, domestic markets saw an uptick in chana, Tur, and masoor prices due to mill purchases at lower rates, while urad exhibited a mixed trend. Moong prices remained stable in most mandis, except in Jaipur, where they strengthened.
- Pulse sowing in the ongoing summer season has increased to 0.57 million hectares, compared to 0.455 million hectares during the same period last year.
- Urad prices showed a mixed trend due to weak buying from dal mills. In Chennai, prices softened despite the peak consumption season, as demand from dal mills remained subdued, putting pressure on prices. However, trader said that continued buying by South Indian dal mills could help stabilize urad prices
- Urad sowing in the ongoing summer season has increased to 0.132 million hectares, compared to 0.081 million hectares during the same period last year.
- Tur prices rose due to buying from dal mills, while Lemon Tur prices in Chennai remained stable in dollar terms. Experts note that sales from Burma have been weak at these price levels, supporting the recent price increase. Additionally, importers are unwilling to lower prices further as current rates are already unprofitable.
- Buying by dal mills at lower prices pushed up desi chana prices in Delhi, while imported chana prices also increased in Mumbai. Traders said that importers are not making new chana import deals at current price levels due to unviable costs, while stockists' demand has also risen at lower prices.
- Kabuli Chana imports saw a significant rise of 16% in the January–December 2024 period, reaching 1,06,615.28 MT, compared to 91,930.1 MT in 2023.
- Masoor imports declined sharply by 37% in the January–December 2024 period, totaling 10,60,767.1 MT, compared to 16,81,197.42 MT in 2023.
- According to the Solvent Extractors' Association of India (SEA), India's DOC exports in February dropped by 36% to 3,30,319 MT, compared to 5,15,704 MT in February last year.
- Malaysian palm oil futures remained closed due to a holiday, while soybean oil prices in Chicago improved. Traders anticipate a potential impact on palm oil production due to adverse weather, though exports from Malaysia have declined. A major surge in global edible oil prices seems unlikely, with the domestic market expected to remain stable. Mustard oil prices, however, saw an uptick.

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