

Daily Pulses Report 21th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	21-Mar	20-Mar	Change
1	Tur	FAQ	Akola (New)	7600	7650	-50
2		Lemon	Chennai	6950	7050	-100
3	Chana	Katawala	Indore	5750	5700	50
4		Desi (new)	Bikaner	5375	5300	75
5		Raj Line (New)	Delhi	5650	5525	125
6		MP Line (New)	Delhi	5550	5425	125
7		Tanzania	Mumbai	5350	5250	100
8		Australia	Mumbai	5500	5350	150
9		Australia	Kandla /Mundra	5475	5325	150
10	Urad	FAQ	Chennai	7225	7250	-25
11		SQ	Chennai	7925	7950	-25
12		FAQ	Mumbai	7350	7400	-50
13	Lentil	Nipper No.1	Kolkata	6200	6200	0
14		Crimson No2	Mundra Port	6000	6000	0
15	Yellow Pea	Canada	Kandla / Mundra	3425	3425	0
16		Russia	Kandla /Mundra	3320	3320	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	21-Mar	20-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	795	805	-10
2	Chana	Australia	Karachi	March - Apr	670	670	0
3	Urad	FAQ	Chennai	March - Apr	800	805	-5
4		SQ		March - Apr	880	885	-5
5	Lentil	Nipper No.1	Kolkata	March - Apr	655	655	0
6		Crimson No2	Mundra Port (Vessel)	March - Apr	645	645	0
7	Green Gram Beans	Tanzania	Jebel Ali/ Karachi	March - Apr	740	740	0

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News Highlights

- The IMD has forecasted light to moderate rainfall across several states due to an upper-air cyclonic circulation over southwest Madhya Pradesh. Scattered showers, thunderstorms, and gusty winds are expected in parts of North and Central India, including West Bengal, Jharkhand, and Odisha, from March 20-22. Isolated hailstorms may occur in East Madhya Pradesh, Vidarbha, Chhattisgarh, Jharkhand, and Bihar during this period.
- The RBI study highlights that pulses are more affected by rainfall deficiencies compared to other crops, with a 1% drop in rainfall leading to a 0.017% decline in production. However, urad showed resilience, with production increasing despite lower rainfall.
- Domestic demand is set to rise as retailers and wholesalers hold limited stocks, while export interest from Iran, Saudi Arabia, and Sri Lanka strengthens due to competitive Indian Kabuli prices. Indore market arrivals remain sluggish despite a slight increase, as farmers hold back stocks amid near two-year low prices.
- The Centre aims to stabilize tur prices by building a 1 million MT buffer stock for FY 2025-26, driven by the consumer affairs ministry. This move comes as domestic production is expected to rise and prices show a declining trend.
- Delhi lentil prices surged by over ₹100 due to strong buying and weak arrivals, as farmers hold back stocks amid low prices. Costlier imports, minimal carry-over stocks, and limited mandi supplies are supporting prices, while India's production is estimated at 1.2 million MT.
- Desi Chana prices rose by ₹100 today, with Chana rebounding ₹300 from recent lows, while Chana Dal gained ₹150. Rising prices may boost arrivals in MP, Rajasthan, and Gujarat. The recent recovery is seen as positive, as prices were previously well below MSP.
- In Argentina, 40% of the Alubia and colored bean area in Salta has been delayed by 10-12 days due to heavy rains, preventing fieldwork. While planting is set to resume on March 21, the delay poses risks, as late planting could make crops vulnerable to heavy frosts later in the cycle.
- Pakistan's desi chickpea crop continues to suffer due to prolonged drought, with late February rains providing limited relief. Rising temperatures and strong winds are further damaging yields. Experts predict harvesting will end by late March, two weeks earlier than usual, highlighting the crop's struggles.
- Egypt's recent heatwave, with temperatures reaching 36-37°C, has not impacted the ongoing alubia crop. Weather conditions have now stabilized, with temperatures dropping, ensuring favorable growing conditions.
- Canada's pulse-growing regions in Manitoba currently face no climate or moisture concerns ahead of planting. Adequate snowfall has been recorded, and conditions remain stable, though weather variations are still possible.

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