

Daily Pulses Report 24th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	24-Mar	21-Mar	Change
1	Tur	FAQ	Akola (New)	7600	7600	0
2		Lemon	Chennai	6950	6950	0
3	Chana	Katawala	Indore	5650	5750	-100
4		Desi (new)	Bikaner	5300	5375	-75
5		Raj Line (New)	Delhi	5600	5650	-50
6		MP Line (New)	Delhi	5500	5550	-50
7		Tanzania	Mumbai	5350	5350	0
8		Australia	Mumbai	5450	5500	-50
9		Australia	Kandla /Mundra	5450	5475	-25
10	Urad	FAQ	Chennai	7200	7225	-25
11		SQ	Chennai	7850	7925	-75
12		FAQ	Mumbai	7350	7350	0
13	Lentil	Nipper No.1	Kolkata	6200	6200	0
14		Crimson No2	Mundra Port	6000	6000	0
15	Yellow Pea	Canada	Kandla / Mundra	3425	3425	0
16		Russia	Kandla /Mundra	3320	3320	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	24-Mar	21-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	805	795	10
2	Chana	Australia	Karachi	March - Apr	670	670	0
3	Urad	FAQ	Chennai	March - Apr	805	800	5
4		SQ		March - Apr	885	880	5
5	Lentil	Nipper No.1	Kolkata	March - Apr	650	655	-5
6		Crimson No2	Mundra Port (Vessel)	March - Apr	640	645	-5

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News Highlights

- Northwest India will see a 2-3°C rise in temperatures, with Uttar Pradesh heating up by 4-6°C in the next four days. A western disturbance will bring rain and snowfall to the Western Himalayas but won't significantly cool the plains.
- The Narendra Modi-led Central government is prioritizing the enhancement of pulses, cereals, and vegetable productivity to boost food production, improve nutritional standards, and support India's goal of becoming a global food basket, according to a senior official from the Ministry of Agriculture and Farmers Welfare.
- With market prices dropping below MSP after two years of high levels, the government plans to approve the procurement of 6 million MT of oilseeds and 5 million MT of pulses under the price support scheme for the 2024-25 season.
- Tur dal prices have hit a historic low, dropping by 57-61% since October due to a bumper harvest from last year's good rains. Chana dal prices have also declined, benefiting consumers as retailers are expected to pass on the lower costs. Traders call this price drop an Ugadi gift, making essentials more affordable.
- Urad prices continued to decline during the week ending March 22, 2025, due to weak miller demand, steady imports from Myanmar, lower CNF quotes, ongoing rabi crop arrivals in southern markets, and sluggish sales of processed Urad, impacting market sentiment.
- Tur prices remained firm during the week ending March 22, 2025, supported by need-based miller buying, lower domestic arrivals, and increased government procurement. However, higher price levels limited miller and trader purchases due to weak demand for Tur dal, as cheaper substitutes were available.
- Tamil Nadu approved the import of 67,500 MT of Tur dal at ₹105.60 per kg, with deliveries scheduled equally across April, May, and June, according to sources.
- Chana Prices increased during the week ending March 22, 2025, as millers, traders, and stockists actively purchased at lower levels. Additional support came from the upcoming Gudi Padwa festival, which boosted demand.
- Arrivals remained slow in Madhya Pradesh, Maharashtra, and southern states due to Holi, with local prices below MSP. Post-Holi, Madhya Pradesh farmers prioritized selling other crops like wheat, Batri, Tevda, Peas, and Mustard, delaying Chana and Masoor sales in anticipation of government procurement. Meanwhile, Rajasthan and Gujarat witnessed better arrivals.
- Canadian pea ending stocks for 2025-26 could reach a record 1.775 million MT, up from 700,000 MT in 2024-25, if Chinese tariffs remain in place. Exports are expected to decline sharply due to ongoing Chinese restrictions and the expiry of India's dry pea tariff exemption on May 31, 2025.

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