

## Daily Pulses Report 25<sup>th</sup> March 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	25-Mar	24-Mar	Change
1	Tur	FAQ	Akola (New)	7600	7600	0
2		Lemon	Chennai	6900	6950	-50
3	Chana	Katawala	Indore	5650	5650	0
4		Desi ( new)	Bikaner	5300	5300	0
5		Raj Line (New)	Delhi	5500	5600	-100
6		MP Line (New)	Delhi	5400	5500	-100
7		Tanzania	Mumbai	5400	5350	50
8		Australia	Mumbai	5500	5450	50
9		Australia	Kandla /Mundra	5450	5450	0
10	Urad	FAQ	Chennai	7150	7200	-50
11		SQ	Chennai	7750	7850	-100
12		FAQ	Mumbai	7300	7350	-50
13	Lentil	Nipper No.1	Kolkata	6150	6200	-50
14		Crimson No2	Mundra Port	6000	6000	0
15	Yellow Pea	Canada	Kandla / Mundra	3425	3425	0
16		Russia	Kandla /Mundra	3320	3320	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	25-Mar	24-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	795	805	-10
2	Chana	Australia	Karachi	March - Apr	670	670	0
3	Urad	FAQ	Chennai	March - Apr	795	805	-10
4		SQ		March - Apr	875	885	-10
5	Lentil	Nipper No.1	Kolkata	March - Apr	650	650	0
6		Crimson No2	Mundra Port (Vessel)	March - Apr	640	640	0

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### News Highlights

- The IMD forecasts thunderstorms, rain, and lightning across northern states, including Jammu & Kashmir, Himachal Pradesh, and Uttarakhand, due to an approaching western disturbance. Heavy rainfall is expected in Jammu on March 26, while Kashmir may experience rain and snowfall in some regions. Meanwhile, rising temperatures and potential heatwaves are anticipated in Rajasthan, Gujarat, and Odisha.
- The government is considering an 11% import duty on chickpeas to prevent prices from falling below MSP. The Consumer Affairs Ministry will finalize the proposal in an inter-ministerial meeting. If imposed, this duty could make Australian imports costlier and support the domestic market.
- Chana prices closed strong on Monday, rebounding to ₹5600 per quintal in Delhi after opening lower at ₹5500, driven by aggressive stockist buying. Market analysts see strong support in the ₹5450-₹5500 range. Slow government procurement and farmer reluctance to sell at low rates are fueling the price surge, with stockists favoring chana over other crops for better returns.
- In Maharashtra, summer pulses sowing for the 2025 season has recorded a significant increase of 70.88% as of March 17, 2025, compared to the previous year. This surge is attributed to favorable weather conditions, better market prices, and increased farmer participation. The rise in sowing acreage indicates strong prospects for the upcoming harvest, potentially impacting supply and market trends in the coming months.
- Stock levels of masoor in producer markets are low, and there is no significant arrival pressure. Meanwhile, new deals from Canada and Australia are priced \$15-20 per ton higher. Given these conditions and the absence of fresh supply pressure, prices are expected to rise further.
- The global edible oil market witnessed a downward trend, with Malaysian palm oil prices declining. Chicago soybean oil prices also weakened in the evening session, and Dalian edible oil prices followed a similar trend. According to traders, rising production and declining exports in Malaysia are putting pressure on palm oil prices. As a result, a sharp rise in mustard prices in the domestic market seems unlikely, although mustard oil prices have shown some firmness.
- On March 18, 2025, the Customs Department issued Notification No. 14/2025-Customs, requiring exporters/importers to provide a 'Proof of Origin' instead of a 'Certificate of Origin' for goods imported under concessional duty. This move is expected to increase accountability among traders and may reduce the inflow of edible oils from Nepal and other SAARC countries under SAFTA.
- The large influx of refined soybean oil and palm oil from Nepal into India, in violation of rules of origin, is severely impacting domestic refiners and oilseed farmers, leading to significant revenue losses for the government. The duty-free import of edible oils under the SAFTA agreement is not only disrupting markets in northern and eastern India but is now spreading to southern and central regions as well.

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