

Daily Pulses Report 31th March 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	31-Mar	28-Mar	Change
1	Tur	FAQ	Akola (New)	7800	7750	50
2		Lemon	Chennai	7100	7050	50
3	Chana	Katawala	Indore	6000	6000	0
4		Desi (new)	Bikaner	5400	5475	-75
5		Raj Line (New)	Delhi	5675	5675	0
6		MP Line (New)	Delhi	5525	5575	-50
7		Tanzania	Mumbai	5475	5500	-25
8		Australia	Mumbai	5550	5600	-50
9		Australia	Kandla /Mundra	5550	5600	-50
10	Urad	FAQ	Chennai	7275	7275	0
11		SQ	Chennai	7950	8000	-50
12		FAQ	Mumbai	7425	7425	0
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5975	5975	0
15	Yellow Pea	Canada	Kandla / Mundra	3475	3450	25
16		Russia	Kandla /Mundra	3375	3350	25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	31-Mar	28-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	825	825	0
2	Urad	FAQ	Chennai	March - Apr	820	825	-5
3		SQ		March - Apr	900	905	-5
4	Lentil	Nipper No.1	Kolkata	March - Apr	650	650	0
5		Crimson No2	Mundra Port (Vessel)	March - Apr	640	640	0

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News Highlights

- India is expected to experience hotter-than-usual temperatures from April to June, with more heatwave days in central, eastern, and northwestern regions, according to the IMD. Minimum temperatures will also be above normal in most areas, and states like Rajasthan, Gujarat, and Uttar Pradesh may see significantly more heatwave days than usual.
- Urad prices rose during the week ending March 29, 2025, driven by need-based miller buying in Delhi amid low imported stock. Higher Myanmar CNF quotes, weak sales at lower prices, and port scanning delays in Chennai further supported the price increase.
- The recent Myanmar earthquake caused damage, it won't impact loading or exports. Urad market remains uncertain as India anticipates strong demand in April for papad production, weddings, and festivals, while imports remain low until mid-April. Selling pressure from Myanmar is expected in May due to a bumper crop and summer arrivals.
- Tur prices rose during the week ending March 29, 2025, as farmers held back stocks amid lower mandi arrivals. Higher Myanmar CNF quotes, weak sales at lower prices, and port scanning delays in Chennai further supported prices. Government assurances to procure 100% of Tur and ongoing MSP procurement in key states, with 0.246 million MT procured by March 25, also boosted market sentiment.
- Tur prices may face resistance due to the availability of cheaper substitutes, lower summer consumption, and competitive offers from Sudan and Malawi.
- Chana prices rose for the second consecutive week ending March 29, 2025, driven by increased buying from millers, traders, and stockists amid festive demand for Chana dal and besan. Arrivals slowed due to financial year-end closures, with markets set to reopen on April 2. Prices were further supported by a 10% import duty and the government's plan to procure 2.799 million MT at MSP, mainly from Rajasthan, Madhya Pradesh, and Gujarat.
- The government's plan to procure 2.799 million MT at MSP for the Rabi season, mainly from Rajasthan, Madhya Pradesh, and Gujarat, may support prices due to low buffer stocks. However, a strong domestic crop and ample imports of Chana (0.44 million MT) and Yellow Peas (0.785 million MT) could limit further gains. A Madhya Pradesh trader noted that if prices reach or exceed MSP, farmers may sell in local mandis instead of to the government. More Chana arrivals are expected from early April as harvesting continues.
- Australia exported 1.6 million MT of chickpeas from October to January from a record 2.27 million MT crop. With India reinstating its tariff on April 1, exports slowed, and prices dropped. The focus now shifts to container trade, bulk sales to Pakistan and Bangladesh, and new crop planting in May-June.