

Daily Pulses Report 01st April 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	1-Apr	31-Mar	Change
1	Tur	FAQ	Akola (New)	7800	7800	0
2		Lemon	Chennai	7000	7100	-100
3	Chana	Katawala	Indore	5950	6000	-50
4		Desi (new)	Bikaner	5475	5400	75
5		Raj Line (New)	Delhi	5600	5675	-75
6		MP Line (New)	Delhi	5575	5525	50
7		Tanzania	Mumbai	5500	5475	25
8		Australia	Mumbai	5600	5550	50
9		Australia	Kandla /Mundra	5620	5550	70
10	Urad	FAQ	Chennai	7250	7275	-25
11		SQ	Chennai	7875	7950	-75
12		FAQ	Mumbai	7400	7425	-25
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5975	5975	0
15	Yellow Pea	Canada	Kandla / Mundra	3550	3475	75
16		Russia	Kandla /Mundra	3440	3375	65

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	1-Apr	31-Mar	Change
1	Tur	Lemon	Chennai	March - Apr	825	825	0
2	Urad	FAQ	Chennai	March - Apr	825	820	5
3		SQ		March - Apr	895	900	-5
4	Lentil	Nipper No.1	Kolkata	March - Apr	650	650	0
5		Crimson No2	Mundra Port (Vessel)	March - Apr	640	640	0

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News Highlights

- The India Meteorological Department (IMD) has forecasted a hotter summer from April 1 to June 30, with more heatwave days expected in many states, particularly in northwest and east India. The number of heatwave days, typically between four to seven, could rise to six to ten, with east India seeing up to 10 or more, following record heat levels in recent months.
- The Myanmar earthquake disrupted tur loading last week, boosting prices here. Intermittent government buying in Maharashtra and Karnataka has kept farmers from selling. Dal mill purchases have raised prices by ₹200, with a further ₹500 increase expected.
- Chana prices have been volatile, with intraday swings of ₹200 and a ₹350 per quintal drop in March. Stockists' activity in Karnataka and Maharashtra has influenced prices, while Gujarat, Madhya Pradesh, and Rajasthan are yet to see peak arrivals. The market's direction hinges on government procurement and stockist moves, with a breakout expected above ₹5,700 or below ₹5,350 by April 20-25.
- International chickpea markets saw mixed trends with light trading. Kabuli chickpeas remained firm due to concerns over Mexico's weather-affected production, while desi chickpeas declined after India imposed a 10% import duty effective April 1.
- The Myanmar Ministry of Commerce has temporarily waived export license requirements from April 1 to 30, 2025, due to internet disruptions caused by the March 28 earthquake. Exporters can proceed with shipments using only the Customs Export Declaration (ED) via the MACCS System, along with an approval letter from company directors' meeting minutes for the export license application.
- Global lentil markets declined due to slower trading in spot and new crop shipments. Exporters remain cautious amid uncertainty over U.S. tariffs and potential trade responses. The U.S. is reportedly negotiating with India for a separate HS-Code for green lentils, which could allow duty-free entry.
- The U.S. lentil sown area is expected to reach 1.10 million acres in 2025, an 18% increase from last year, driven by strong planting in Montana, North Dakota, and Washington. Montana leads with 820,000 acres (+14%), North Dakota expands to 225,000 acres (+36%), and Washington grows to 55,000 acres (+8%), supported by favorable conditions and strong demand.
- International field pea markets remained steady as traders adapted to shifting trade conditions. China's fractionation and noodle sectors are exploring alternative pea sources, potentially increasing the use of other pulses.
- Malaysian palm oil futures stayed closed for the second day due to a holiday, while soybean oil prices rose in Chicago. Despite higher palm oil availability in Indonesia, a major price surge in global markets is unlikely. Mustard oil prices remained stable in the domestic market.

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