

## Daily Pulses Report 03<sup>rd</sup> April 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	3-Apr	2-Apr	Change
1	Tur	FAQ	Akola (New)	7700	7700	0
2		Lemon	Chennai	7000	7000	0
3	Chana	Katawala	Indore	6150	6050	100
4		Desi ( new)	Bikaner	5675	5600	75
5		Raj Line (New)	Delhi	5875	5800	75
6		MP Line (New)	Delhi	5750	5700	50
7		Tanzania	Mumbai	5650	5600	50
8		Australia	Mumbai	5750	5725	25
9		Australia	Kandla /Mundra	5725	5725	0
10	Urad	FAQ	Chennai	7275	7200	75
11		SQ	Chennai	7850	7800	50
12		FAQ	Mumbai	7350	7375	-25
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5975	5975	0
15	Yellow Pea	Canada	Kandla / Mundra	3625	3650	-25
16		Russia	Kandla /Mundra	3525	3525	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	3-Apr	2-Apr	Change
1	Tur	Lemon	Chennai	Apr - May	820	820	0
2	Urad	FAQ	Chennai	Apr - May	820	815	5
3		SQ		Apr - May	900	895	5
4	Lentil	Nipper No.1	Kolkata	Apr - May	650	650	0
5		Crimson No2	Mundra Port (Vessel)	Apr - May	640	640	0

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### News Highlights

- The India Meteorological Department (IMD) predicts an exceptionally hot summer with more heatwave days than usual across most of India. This aligns with the trend of rising summer temperatures and frequent heatwaves, posing risks to public health, especially for vulnerable groups, and leading to economic losses.
- Due to increased activity from stockists, domestic markets saw a rise in prices of chana and desi masoor. Meanwhile, urad prices declined for the second consecutive day. Tur exhibited a mixed trend, while moong prices strengthened in Jalgaon, but remained stable in most other mandis.
- Due to weak buying from dal mills, urad prices declined for the second consecutive day. Although prices had firmed up in Burma, urad FAQ and SQ rates remained stable in Chennai today. However, prices in Burma have now softened.
- Limited demand from dal mills kept lemon and desi tur prices mixed, while African-origin tur remained stable. Myanmar-imported lemon tur held steady in Chennai after a brief rise. Stockists aim to push prices up, but restricted mill purchases limit sharp gains.
- Sustained buying by dal mills pushed desi chana prices higher in Delhi. Stockists' purchases also supported the price rise, though mills are buying only as needed at higher rates. Traders said that demand from dal mills to grow, while steady arrivals of new chana continue in producing states' mandis.
- In Delhi's evening session, desi masoor prices rose, while imported masoor remained stable. Traders estimate lower domestic production this season, but higher output in Canada for 2025-26, which could increase imports and pressure prices in the future.
- Moong prices remained stable in most producing mandis, while chamki moong gained in Jalgaon. Although arrivals have declined compared to earlier, stocks remain high in producing states. With MSP-based procurement halted and prices still below the support price in most mandis, dal mills are buying only as needed, keeping price movements limited.
- Australia's Chickpea Exports Decline to 298,792 MT in February 2025 Australia's chickpea exports fell to 298,792 MT in February 2025, a significant drop from 576,907 MT in January 2025. Total exports for the marketing year (Oct 2024 – Feb 2025) reached 2.009 MT, marking an 867% increase compared to the same period last year.
- Former U.S. President Donald Trump announced a reciprocal tariff of 26% on India during the "Make America Wealthy Again" event at the White House Rose Garden on Thursday.

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