

Daily Pulses Report 04th April 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	4-Apr	3-Apr	Change
1	Tur	FAQ	Akola (New)	7700	7700	0
2		Lemon	Chennai	6950	7000	-50
3	Chana	Katawala	Indore	6150	6150	0
4		Desi (new)	Bikaner	5675	5675	0
5		Raj Line (New)	Delhi	5875	5875	0
6		MP Line (New)	Delhi	5775	5750	25
7		Tanzania	Mumbai	5650	5650	0
8		Australia	Mumbai	5850	5750	100
9		Australia	Kandla /Mundra	5725	5725	0
10	Urad	FAQ	Chennai	7225	7275	-50
11		SQ	Chennai	7800	7850	-50
12		FAQ	Mumbai	7375	7350	25
13	Lentil	Nipper No.1	Kolkata	6200	6150	50
14		Crimson No2	Mundra Port	6000	5975	25
15	Yellow Pea	Canada	Kandla / Mundra	3625	3625	0
16		Russia	Kandla /Mundra	3525	3525	0

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	4-Apr	3-Apr	Change
1	Tur	Lemon	Chennai	Apr - May	825	820	5
2	Urad	FAQ	Chennai	Apr - May	825	820	5
3		SQ		Apr - May	905	900	5
4	Lentil	Nipper No.1	Kolkata	Apr - May	650	650	0
5		Crimson No2	Mundra Port (Vessel)	Apr - May	640	640	0

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News Highlights

- India is facing an intense heatwave, with temperatures in Delhi expected to hit 42°C by April 6–7 and several states bracing for 2–4°C spikes. The IMD warns of a hotter-than-usual April–June, with regions like eastern UP, Jharkhand, and Odisha likely to see up to 11 heatwave days.
- Urad prices weakened due to limited buying by dal mills, though rates for FAQ and SQ remained steady in Chennai. In contrast, Burma saw a rise in FAQ urad prices, while SQ prices held firm. Traders said that domestic demand from mills remains subdued.
- Pea prices remained largely stable across most major markets in the country. While Kolkata saw a speculative rise of ₹50/quintal, the upward trend could not sustain due to weak buying at higher price levels.
- According to the latest data from the Australian Bureau of Statistics, Australia's chickpea exports dropped sharply by 48% in February to 298,792 MT from 576,907 MT in January. Despite the decline, India remained a major buyer, importing 235,264 MT during the month.
- Moong prices firmed up in Jalgaon and Jaipur due to reduced arrivals in producing markets. However, ample stock remains in producing states. With MSP procurement now closed and summer moong sowing higher than last year, prices may face upward resistance ahead.
- Australia witnessed record rainfall last week, with parts of Queensland receiving a year's worth of rain in days. While the moisture boost benefits soil, it may cause crop losses, quality issues, and harvest delays in moong-growing areas, though dry conditions are expected in the coming days.
- Australia's lentil exports dipped 12% in February to 149,111 MT, but year-to-date exports rose to 615,002 MT, up from 552,841 MT last year. India led the imports, followed by Bangladesh and Pakistan.
- Canada's lentil exports jumped 70% in February to 218,994 MT, bringing total exports for the year to 1.44 million MT—up from 1.07 million MT last year. India led imports with 110,801 MT, followed by the UAE and Pakistan.
- Canada's field pea exports rose 32% in February to 164,643 MT, though total exports this year stand at 1.73 million MT, down from 2.03 million MT last year. China remained the top buyer, followed by India and the U.S.
- Edible oil prices in the global market continued to decline for the second consecutive day, with Malaysian palm oil futures falling by around 3.5% and Chicago soyoil down nearly 2%. The weakness followed bearish trends in crude and soyoil markets, amid rising concerns over China imposing a 34% tariff on all U.S. imports and suspending import licenses for several American firms.

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