Full Circle Commodities

Daily Pulses Report
11th April 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	11-Apr	10-Apr	Change
1	Tur	FAQ	Akola (New)	7700	7600	**100**
2		Lemon	Chennai	7000	7000	**0**
3	Chana	Katawala	Indore	6200	6200	**0**
4		Desi (new)	Bikaner	5600	5700	**-100**
5		Raj Line (New)	Delhi	5800	5825	**-25**
6		MP Line (New)	Delhi	5700	5725	**-25**
7		Tanzania	Mumbai	5750	5700	**50**
8		Australia	Mumbai	5950	5825	**125**
9		Australia	Kandla /Mundra	5720	5760	**-40**
10	Urad	FAQ	Chennai	7300	7275	**25**
11		SQ	Chennai	7875	7875	**0**
12		FAQ	Mumbai	7425	7400	**25**
13	Lentil	Nipper No.1	Kolkata	6150	6150	**0**
14		Crimson No2	Mundra Port	6000	6000	**0**
15	Yellow Pea	Canada	Kandla / Mundra	3600	3600	**0**
16		Russia	Kandla /Mundra	3500	3500	**0**

Daily Market Update (CNF Prices per MT in USD)

S.No.	*Commodity*	*Variety*	*Port*	*Month*	*11-Apr*	*10-Apr*	*Change*
1	*Tur*	*Lemon*	*Chennai*	*Apr - May*	*825*	*825*	***0***
2	*Urad*	*FAQ*	*Chennai*	*Apr - May*	*840*	*835*	***5***
3		*SQ*		*Apr - May*	*920*	*915*	***5***
4	*Lentil*	*Nipper No.1*	*Kolkata*	*Apr - May*	*660*	*660*	***0***
5		*Crimson No2*	*Mundra Port (Vessel)*	*Apr - May*	*650*	*650*	***0***

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News Highlights

- *The IMD has forecast heatwave conditions across Delhi and several North Indian states from April 15 onward, despite recent rainfall and thunderstorms offering brief relief. Rain and thunderstorms are expected over parts of Northwest India on April 10–11 due to a Western Disturbance, which may temporarily ease the prevailing heat.*
- *India is expected to receive a "normal" southwest monsoon this year, according to a joint forecast by international weather agencies. The IMD also noted a 75% chance of El Niño transitioning to neutral in April, improving prospects for a stable monsoon season.*
- *NAFED conducted an auction on 9th April 2025 for moong stocks from Madhya Pradesh and Rajasthan. Prices for Madhya Pradesh moong ranged between ₹5401–₹6402 per quintal for the S-22 and S-23 seasons. In Rajasthan, Kharif moong from the K-23 and K-24 seasons fetched higher prices, ranging from ₹6100 to ₹7661 per quintal, indicating stronger demand for newer stocks.*
- *Urad prices remain firm due to limited supply, strong domestic demand, and Myanmar's New Year holidays halting exports. The upcoming summer crop in MP and Gujarat, expected by early May, may ease the market in the coming weeks.*
- *Due to limited demand from dal mills, tur prices showed a mixed trend. However, prices of imported lemon tur from Myanmar have risen in Chennai. In contrast, lemon tur prices in Myanmar remained stable. According to market sources, stockists are looking to push tur prices higher.*
- *Desi masoor prices remained stable in Delhi, while imported masoor saw a price rise. Traders note that domestic production is expected to be lower this season, prompting stockists to push prices up. However, with higher production estimates for the 2025-26 season in Canada, increased imports in the future may exert downward pressure on prices.*
- *Heavy rains in late March damaged moong bean crops in New South Wales and parts of Queensland, with some NSW crops likely unharvestable, according to the Australian Mungbean Association. However, later-seeded crops in central Queensland have benefited from the rainfall, and cooler, drier weather now supports a stronger second half of the harvest.*
- *In North Argentina, 30–35% of the bean crop was planted late, raising concerns about potential damage from early frosts, according to Ivan Martin of Alimar. While recent weather has improved, allowing most planting to be completed, the late seeding still poses a risk if frosts arrive early.*