

Daily Pulses Report 16th April 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	16-Apr	15-Apr	Change
1	Tur	FAQ	Akola (New)	7500	7500	0
2		Lemon	Chennai	6900	6950	-50
3	Chana	Katawala	Indore	6200	6100	100
4		Desi (new)	Bikaner	5725	5675	50
5		Raj Line (New)	Delhi	5900	5800	100
6		MP Line (New)	Delhi	5800	5700	100
7		Tanzania	Mumbai	5750	5750	0
8		Australia	Mumbai	5950	5950	0
9		Australia	Kandla /Mundra	5800	5750	50
10	Urad	FAQ	Chennai	7125	7225	-100
11		SQ	Chennai	7725	7775	-50
12		FAQ	Mumbai	7275	7325	-50
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5975	5975	0
15	Yellow Pea	Canada	Kandla / Mundra	3600	3575	25
16		Russia	Kandla /Mundra	3500	3475	25

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	16-Apr	15-Apr	Change
1	Tur	Lemon	Chennai	Apr - May	815	820	-5
2	Urad	FAQ	Chennai	Apr - May	825	835	-10
3		SQ		Apr - May	905	915	-10
4	Lentil	Nipper No.1	Kolkata	Apr - May	660	660	0
5		Crimson No2	Mundra Port (Vessel)	Apr - May	650	650	0

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News Highlights

- The India Meteorological Department (IMD) has projected a favourable southwest monsoon for 2025, with rainfall expected to be 105% of the Long Period Average (LPA) during the June to September period. A variation of $\pm 5\%$ is considered within the normal range for such forecasts. This positive outlook indicates encouraging rainfall prospects for Maharashtra, particularly in the Marathwada and central Maharashtra regions.
- Due to weak demand from dal mills, prices of tur, urad, and imported masoor declined in the domestic market. In contrast, chana prices saw a slight improvement, while moong prices remained largely stable.
- Urad prices declined due to weak buying from dal mills. According to traders, mills are purchasing urad only as per immediate requirements. Meanwhile, production estimates for the new urad crop are higher in both Myanmar and Brazil, leading to consistent selling pressure from Myanmar exporters. Although urad prices in Myanmar improved last week, the rise in prices led to fewer import deals being finalized.
- Prices of domestic masoor remained steady in Delhi, while imported masoor witnessed a decline. According to traders, buying from dal mills remains limited, despite lower domestic production estimates for the current season.
- According to the Ministry of Agriculture, masoor production in the current rabi season is estimated at 1.817 million MT. Meanwhile, the central pool is also holding a substantial stock of masoor, and the government is actively selling it from the central reserves.
- Moong prices remained mostly stable across major producing markets, though a decline was observed in Jaipur. According to experts, dal mills are purchasing moong only as per their immediate requirements. While there is a possibility of a slight uptick in prices, a significant rally is unlikely in the near term.
- Chana prices are rising due to weak selling from farmers and traders in major producing states. In Delhi, prices increased by ₹100, supported by strong rates at supply centers and limited arrivals. Despite good arrivals in states like Gujarat, Rajasthan, and MP, selling remains subdued. The market is firm, but weak demand for chana dal is limiting further price increases. Experts suggest that if Delhi chana holds above ₹5700, a rally could follow.
- The global edible oil market witnessed a mixed trend. Malaysian palm oil prices weakened, while soybean oil prices in Chicago saw a slight improvement during the same period. Edible oil prices on China's Dalian Commodity Exchange also showed a mixed movement.

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