Full Circle Commodities

Navigating Markets, Maximizing Opportunities

Daily Pulses Report
24th April 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	24-Apr	23-Apr	Change
1	Tur	FAQ	Akola (New)	7450	7400	50
2		Lemon	Chennai	6750	6650	100
3	Chana	Katawala	Indore	6100	6100	0
4		Desi (new)	Bikaner	5650	5625	25
5		Raj Line (New)	Delhi	5775	5750	25
6		MP Line (New)	Delhi	5675	5650	25
7		Tanzania	Mumbai	5650	5650	0
8		Australia	Mumbai	5825	5850	-25
9		Australia	Kandla /Mundra	5675	5700	-25
10	Urad	FAQ	Chennai	7000	6975	25
11		SQ	Chennai	7525	7500	25
12		FAQ	Mumbai	7100	7100	0
13	Lentil	Nipper No.1	Kolkata	6050	6100	-50
14		Crimson No2	Mundra Port	5900	5975	-75
15	Yellow Pea	Canada	Kandla / Mundra	3475	3525	-50
16		Russia	Kandla /Mundra	3375	3425	-50

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	24-Apr	23-Apr	Change
1	Tur	Lemon	Chennai	Apr - May	800	795	5
2	Urad	FAQ	Chennai	Apr - May	805	800	5
3		SQ		Apr - May	885	885	0
4	Lentil	Nipper No.1	Kolkata	May - June	650	650	0
5		Crimson No2	Mundra Port	May - June	670	670	0

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News Highlights

- *Severe heatwave conditions are forecast across several Indian states between April 24 and 26, impacting regions like Rajasthan, Madhya Pradesh, Uttar Pradesh, Bihar, and Jharkhand. Southern and coastal states including Tamil Nadu, Andhra Pradesh, and Gujarat will also experience hot and humid weather during this period.*
- *Due to weak demand from dal mills, prices of desi masoor, and moong declined in the domestic market, while urad and tur showed a mixed trend. Chana prices remained mostly stable.*
- *In Chennai, prices of Urad SQ and FAQ remained stable for the second consecutive day. While imported urad prices weakened in the domestic market, desi urad saw some improvement. Traders said that dal mills are purchasing urad only as per their immediate requirement, as new crop production estimates are high in both Myanmar and Brazil. Meanwhile, Myanmar exporters continue to sell actively.*
- *Tur prices in Akola saw a marginal improvement. The lower prices have led to increased sales to NAFED/NCCF at the MSP level. However, farmers are hesitant to sell their tur at reduced rates, resulting in weaker arrivals. The demand for tur dal remains average and would need to improve for prices to strengthen further.*
- *In Delhi, chana prices remained stable after a slight decline. Traders said dal millers are purchasing chana only as per their immediate needs. Although stockists are active in the market, prices are expected to remain range-bound. While arrivals in producing states like Karnataka and Maharashtra have decreased, supply from Madhya Pradesh and Rajasthan continues.*
- *Desi masoor prices in Delhi weakened for the second consecutive day, while imported masoor prices remained steady. Traders attribute the price pressure to sales from the central pool. Due to the decline in prices, dal millers are making limited purchases. However, domestic masoor production is estimated to be lower this season.*
- *Moong prices weakened in Jaipur, with Jalgaon also witnessing a decline for the third consecutive day. Experts note that the government is consistently selling moong from the central pool, while dal mills are purchasing only as per their requirements. As a result, moong prices are expected to fluctuate slightly with limited ups and downs.*
- *NAFED is selling moong procured in Madhya Pradesh during the 2022, 2023, and 2024 crop seasons through e-auctions.*
- *After the Easter break brought little rainfall to southern New South Wales, western Victoria, and South Australia, farmers are now relying on forecasted weekend showers to improve planting conditions. The ongoing dry conditions in Australia's southern states continue to influence domestic markets, while global markets remain quiet following last week's significant currency fluctuations.*