

Daily Pulses Report 12th May 2025

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	12-May	9-May	Change
1	Tur	FAQ	Akola (New)	7450	7600	-150
2		Lemon	Chennai	6700	6825	-125
3	Chana	Katawala	Indore	6150	6100	50
4		Desi (new)	Bikaner	5750	5775	-25
5		Raj Line (New)	Delhi	5825	5875	-50
6		MP Line (New)	Delhi	5725	5775	-50
7		Tanzania	Mumbai	5575	5750	-175
8		Australia	Mumbai	5900	5900	0
9		Australia	Kandla /Mundra	5765	5850	-85
10	Urad	FAQ	Chennai	7075	7100	-25
11		SQ	Chennai	7675	7700	-25
12		FAQ	Mumbai	7200	7275	-75
13	Lentil	Nipper No.1	Kolkata	6250	6300	-50
14		Crimson No2	Mundra Port	6050	6100	-50
15	Yellow Pea	Canada	Kandla / Mundra	3525	3600	-75
16		Russia	Kandla /Mundra	3425	3500	-75

Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	12-May	9-May	Change
1	Tur	Lemon	Chennai	May-June	795	795	0
2	Urad	FAQ	Chennai	May-June	805	810	-5
3		SQ		May-June	885	890	-5
4	Lentil	Nipper No.1	Kolkata	May - June	670	670	0
5		Crimson No2	Mundra Port	May - June	670	670	0

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News Highlights

- The IMD expects the southwest monsoon to hit Kerala around May 27, 2025, earlier than the usual June 1 onset. An early monsoon may boost Kharif sowing. In 2024, India saw 108% of normal monsoon rainfall—the highest in four years.
- After weeks of sluggish trade, Burma Urad and Andhra Pradesh polished Urad prices firmed up in the week ending May 10, 2025. The price rise was driven by increased miller buying at lower levels, reduced Rabi crop arrivals from Andhra Pradesh and Tamil Nadu, escalating India-Pakistan tensions, and adverse weather conditions affecting the summer crop in Madhya Pradesh and Gujarat.
- India aims to produce 1.51 million MT of Urad in the Kharif 2025–26 season, starting July, up from 1.28 million MT in 2024–25, supported by expectations of better monsoon rainfall.
- After May 20th, Chennai may face a shortage of Urad due to limited CFR activity, with only one direct vessel expected by May 17th and no further shipment updates. The market will closely watch summer crop arrivals from Madhya Pradesh and Gujarat, along with import flows from Burma.
- Domestic Tur, along with Burma and African origin Tur, recovered during the week ending May 10, 2025, supported by strong demand from tender parties, increased miller buying due to Tur dal demand, firm CNF prices from Myanmar, rising India-Pakistan tensions, and lower arrivals as farmers held back stocks with prices below MSP. However, stockiest participation remained limited.
- As of May 10, 2025, 0.504 million MT of Tur has been procured under PSS. Maharashtra seeks a 15-day extension beyond May 13, while Karnataka and Andhra Pradesh have extended procurement till May 31 and June 22, respectively.
- India targets 3.70 million MT of Tur production in Kharif 2025–26, up from 3.51 million MT last year, anticipating a better monsoon.
- Chana prices rose across major markets by May 10, 2025, driven by miller buying, strong demand for dal and besan, and weak arrivals. Sellers held back at low prices, while the trade seeks higher tariffs as duty-free yellow pea imports may end after May 31.
- Chana imports from April 2024 to February 2025 show a significant year-on-year increase, with a total of 1.14 million MT imported. Australia, Tanzania, Ethiopia, and Burma were key contributors, with imports peaking at 0.40 million MT in February 2025, indicating growing demand and diversified sourcing.
- Australia's chickpea exports fell 75% in March, from 294,333 MT in February to 73,783 MT, due to the end of India's tariff-free period on March 31. In the first half of the shipping year, 1.4 million MT were exported to India, with December seeing the highest exports. Around 85% of Australia's 2024-25 chickpea crop (2.27 million MT) was shipped before the tariff reinstatement.

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