

# **Full Circle Commodities**

## Daily Pulses Report 16<sup>th</sup> May 2025

#### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	16-May	15-May	Change
1	Tur	FAQ	Akola (New)	7350	7400	-50
2	Tur	Lemon	Chennai	6625	6725	-100
3		Katawala	Indore	6100	6100	0
4	Chana	Desi ( new)	Bikaner	5725	5700	25
5		Raj Line (New)	Delhi	5800	5825	-25
6		MP Line (New)	Delhi	5700	5725	-25
7		Tanzania	Mumbai	5700	5700	0
8		Australia	Mumbai	5800	5850	-50
9		Australia	Kandla /Mundra	5725	5750	-25
10		FAQ	Chennai	7050	7050	0
11	Urad	SQ	Chennai	7700	7700	0
12		FAQ	Mumbai	7150	7125	25
13	Londil	Nipper No.1	Kolkata	6250	6250	0
14	Lentil	Crimson No2	Mundra Port	5975	6000	-25
15	Vallau Dan	Canada	Kandla / Mundra	3540	3550	-10
16	Yellow Pea	Russia	Kandla /Mundra	3440	3450	-10

#### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	16-May	15-May	Change
1	Tur	Lemon	Chennai	May-June	780	780	0
2	- Urad	FAQ	- Chennai	May-June	<i>795</i>	795	0
3		SQ		May-June	<i>87</i> 5	<i>87</i> 5	0
4	- Lentil	Nipper No.1	Kolkata	May - June	670	670	0
5		Crimson No2	Mundra Port (Vessel)	Sept-Oct	610	610	0

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### **News Highlights**

- The India Meteorological Department (IMD) has forecast an early southwest monsoon onset over Kerala
  on May 27, five days ahead of the usual date. This early arrival is crucial for agriculture, enabling timely
  sowing of Kharif crops and aiding better seasonal planning for farmers.
- Farmers in Gujarat can register for the procurement of summer moong at the Minimum Support Price (MSP) of ₹8682 per quintal between May 15 and May 25, 2025.
- The Madhya Pradesh government has announced that farmers can register to sell their summer moong crop at the Minimum Support Price (MSP) of ₹8,682 per quintal from May 20 to June 5, 2025.
- Vessel M.V. XIN HAI TONG 59, carrying 50,288.405 MT of Yellow Peas from Russia, is expected to arrive at Mundra Port on May 21, 2025, as per shipping agency reports.
- Chana and mustard are being procured at MSP across 222 centers in Rajasthan by NCCF Jaipur and Rangpur, with payments made within 72 hours. Inactive centers will be supported through FPOs and farmer organizations to ensure smooth and uninterrupted procurement for farmers.
- The Gujarat government will procure summer moong at the MSP of ₹8,682/quintal to support farmers facing lower market prices ₹6,772. Farmers can register for MSP sales via e-Gram centers from May 15–25, 2025, with no registration fee, using NAFED's e-Samriddhi portal.
- Canada's March 31 report showed a notable rise in pulse inventories, with dry field pea stocks increasing by 42% to 1.356 million MT rebounding to levels last seen before 2008. Lentil stocks also grew by 30.3% to 1.048 million MT, marking a recovery from the lows recorded in 2016.
- Russia lost 100,000 hectares of sown area due to frost and low temperatures, ten times less than last year. The Ministry of Agriculture said sufficient moisture could compensate for losses, and the impact on pulse crops like peas, chickpeas, and lentils is expected to be minimal.
- In Canada, timely rains in Estevan, Saskatchewan have enabled farmers to begin seeding peas, according to the Manitoba Cooperator. Conditions for planting were described as "probably perfect," with good soil moisture; however, there is concern that additional rainfall is needed soon as dryness is increasing.
- In the USA, July and August are forecasted to bring above-normal temperatures across the Midwestern growing regions. If the current warm and dry trend continues, declining soil moisture could become a serious issue just as crops reach their peak water needs, warns AgWeek.
- The Indonesian Palm Oil Association (GAPKI) has urged the government to delay increasing palm oil export duties, warning it would hurt competitiveness amid US biodiesel mandate delays, high crude oil output, and weak global demand, keeping short-term price pressure.

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