

## Daily Pulses Report 30<sup>th</sup> May 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	30-May	29-May	Change
1	Tur	FAQ	Akola (New)	7050	7100	-50
2		Lemon	Chennai	6350	6425	-75
3	Chana	Katawala	Indore	6050	6050	0
4		Desi ( new)	Bikaner	5675	5675	0
5		Raj Line (New)	Delhi	5775	5775	0
6		MP Line (New)	Delhi	5675	5675	0
7		Tanzania	Mumbai	5550	5550	0
8		Australia	Mumbai	5725	5725	0
9		Australia	Kandla /Mundra	5650	5650	0
10	Urad	FAQ	Chennai	6750	6775	-25
11		SQ	Chennai	7450	7475	-25
12		FAQ	Mumbai	6875	6925	-50
13	Lentil	Nipper No.1	Kolkata	6150	6150	0
14		Crimson No2	Mundra Port	5950	5950	0
15	Yellow Pea	Canada	Kandla / Mundra	3500	3500	0
16		Russia	Kandla /Mundra	3500	3500	0

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	30-May	29-May	Change
1	Tur	Lemon	Chennai	June - July	745	745	0
2		Mozambique	Gajri	Aug- Sept	615	620	-5
3		Mozambique	Lakhota	Aug- Sept	595	590	5
4	Urad	FAQ	Chennai	June - July	775	780	-5
5		SQ		June - July	850	855	-5
6	Lentil	Nipper No.1	Kolkata	June - July	670	670	0
7		Crimson No2	Mundra Port (Vessel)	Sept-Oct	610	610	0
8		Crimson No2	Kolkata	Sept-Oct	625	625	0

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### News Highlights

- The India Meteorological Department (IMD) has forecasted an early and above-normal southwest monsoon, with rainfall likely to be 106% of the long period average. This early onset may lead to earlier sowing in early June and an advanced harvest, particularly benefiting Central and South Peninsula India, while North-West and North-East India may see normal to below-normal rainfall.
- The Indian government is launching a focused programme to enhance pulse production in the northeastern region, which currently accounts for less than 2% of the country's total pulses cultivation area. This initiative aims to bolster domestic supply, reduce dependence on imports, curb rising prices, and improve national food security amidst ongoing concerns about inflation and increasing import bills.
- India's foodgrain production is estimated to rise by 6.6% in 2024-25, marking the fastest growth in eight years and reaching a record 354 million MT. Key crops such as paddy, wheat, maize, groundnuts, and soybean all posted record outputs. The all-time high output is attributed to the Centre's farmer-friendly policies—fair pricing, loss compensation, and low-interest loans—along with effective implementation by state governments.
- NAFED's Price Support Scheme (PSS) as on 28<sup>th</sup> May 2025 tender for Moong saw no bids for Madhya Pradesh S24 and S23 varieties in bulk procurement, while Rajasthan K23 was procured at ₹6,601 per quintal and K24 at ₹7,358 and above. Under NAFED's Price Support Fund (PSF) for imported Masoor, Gujarat 2022-23 was procured at ₹5,805 per quintal, whereas Tamil Nadu 2022 received no bids.
- Tur prices in Akola mandi fell to ₹7,050 per quintal—lowest since July 2022—amid weak demand and ample supply. Prices declined ₹300 in May alone. Despite 0.56 million MT procured by the government, market support remains limited. Technical charts signal continued bearish trend; traders advised to opt for need-based buying only.
- In Canada, drought conditions persist in northern Saskatchewan, threatening lentil crops in areas like Hudson Bay, Carrot River, and Prince Albert, which have received almost no rain this spring. Agro-climate experts also identify the Alberta border as a high-risk drought zone.
- In the USA, Soybean planting in North Dakota is advancing well after recent rains, with conditions described as the best in a decade; seedings are expected to conclude this week. While Michigan also saw rainfall, Colorado, Nebraska, and Washington remain dry and in need of moisture.
- In Argentina, a recent cold wave has not yet affected the soybean crop, though concerns remain due to late seedings that are vulnerable to frost. Temperatures in Salta have dropped to around 5.9°C, and the National Meteorological Service forecasts continued cold in the coming days.

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