

## Daily Pulses Report 02<sup>nd</sup> June 2025

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	2-Jun	30-May	Change
1	Tur	FAQ	Akola (New)	6900	7050	-150
2		Lemon	Chennai	6250	6350	-100
3	Chana	Katawala	Indore	5925	6050	-125
4		Desi ( new)	Bikaner	5625	5675	-50
5		Raj Line (New)	Delhi	5675	5775	-100
6		MP Line (New)	Delhi	5575	5675	-100
7		Tanzania	Mumbai	5500	5550	-50
8		Australia	Mumbai	5650	5725	-75
9		Australia	Kandla /Mundra	5625	5650	-25
10	Urad	FAQ	Chennai	6700	6750	-50
11		SQ	Chennai	7450	7450	0
12		FAQ	Mumbai	6775	6875	-100
13	Lentil	Nipper No.1	Kolkata	6100	6150	-50
14		Crimson No2	Mundra Port	5950	5950	0
15	Yellow Pea	Canada	Kandla / Mundra	3400	3500	-100
16		Russia	Kandla /Mundra	3300	3400	-100

### Daily Market Update (CNF Prices per MT in USD)

S.No.	Commodity	Variety	Port	Month	2-Jun	30-May	Change
1	Tur	Lemon	Chennai	June - July	720	745	-25
2		Mozambique	Gajri	Aug- Spt	600	615	-15
3		Mozambique	Lakhota	Aug- Spt	570	595	-25
4	Urad	FAQ	Chennai	June - July	765	775	-10
5		SQ		June - July	835	850	-15
6	Lentil	Nipper No.1	Kolkata	June - July	670	670	0
7		Crimson No2	Mundra Port (Vessel)	Sept-Oct	610	610	0
8		Crimson No2	Kolkata	Sept-Oct	625	625	0

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.

## Daily Pulses Report 02<sup>nd</sup> June 2025

### News Highlights

- The India Meteorological Department (IMD) forecasted an early onset of the southwest monsoon earlier this month. A depression over the Bay of Bengal is rapidly moving northeast towards Bangladesh and further north, bringing heavy rainfall to coastal regions today. In Kerala, widespread rains have prompted an orange alert across the state, with Idukki, Kasaragod, and Kannur placed under a red warning. Several states are experiencing waterlogging, thunderstorms, and gusty winds.
- Urad prices both imported and new domestic summer crop—continued to decline in the week ending May 31, 2025, amid weak demand from millers. Concerns over potential crop damage and poor quality in Madhya Pradesh, along with a Rs 400 MSP hike to Rs 7,800 per quintal for 2025–26, failed to boost sentiment. Prices remained under pressure due to lower CNF rates from Myanmar, steady imports, and fresh arrivals from Brazil.
- Tur prices, both imported and domestic, declined further in the week ending May 31, 2025, amid sluggish trade and cautious buying ahead of the monsoon. The Rs 450 MSP hike to Rs 8,000 per quintal and a favorable monsoon forecast are expected to support Kharif sowing, prompting early farmer selling and adding to supply pressure. Weak miller demand, adequate stocks, cheaper African offers, and substitution by Yellow Peas also weighed on market sentiment.
- As of May 27, 2025, the government has procured 562,564 MT of tur—over 42% of its 1.3 million MT target and expects to reach 600,000 MT by early June. Buying will continue for two more weeks as prices remain below MSP.
- Burma Lemon tur fell ₹80,000 to ₹2.82 million/MT during the week. Imports rose to 1.22 million MT in 2024–25 from 0.77 million MT last year. Tur production is estimated at 3.56 million MT for 2024–25, slightly up from 3.42 million MT last year.
- Chana prices declined in the week ending May 31, 2025, due to weak demand for chana dal and besan, steady local supply, ongoing yellow pea imports, and existing stock with farmers and traders. Sentiment weakened further after the government extended duty-free yellow pea imports till March 2026. Increased mandi arrivals, especially from Madhya Pradesh, also added pressure as farmers sold ahead of the monsoon and Kharif sowing.
- Growers in South Australia and Victoria are hopeful as a weekend weather front is forecast to bring 10–50mm of rain enough to germinate dry-sown crops before the June 21 winter solstice. Recent showers brought up to 23mm in parts of SA, including Farrell Flat, Millicent, and Bordertown, while regions like the Eyre Peninsula and Murray-Mallee received 10mm or less. A kind spring is needed to ensure average yields for cereals, pulses, and canola.

Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.