

Daily Pulses Report 02nd January 2026

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	2-Jan	31-Dec	Change
1	Tur	FAQ	Akola (Old)	7150	7100	50
2		Lemon	Chennai	6850	6750	100
3	Chana	Katawala	Indore	5800	5750	50
4		Desi	Bikaner	5525	5475	50
5		Raj Line	Delhi	5725	5575	150
6		MP Line	Delhi	5650	5500	150
7		Tanzania	Mumbai (New)	5300	5175	125
8		Australia	Mumbai	5450	5325	125
9		Australia	Kandla /Mundra (New)	5425	5250	175
11	Urad	FAQ	Chennai	7225	7150	75
12		SQ	Chennai	7925	7800	125
13		FAQ	Mumbai	7325	7250	75
14	Lentil	Nipper No.1	Kolkata	5800	5825	-25
15		Crimson No2	Mundra Port	5500	5475	25
16	Yellow Pea	Canada	Kandla / Mundra	3800	3750	50

Daily Market Update (CNF Prices per Million MT in USD)

S.No.	Commodity	Variety	Port	Month	2-Jan	31-Dec	Change
1	Tur	Lemon	Chennai	Jan-Feb	770	740	30
2	Urad	FAQ	Chennai	Jan-Feb	785	760	25
3		SQ		Jan-Feb	860	840	20
4	Chana	Australia	Mundra Port (Vessel)	Dec	512	505	7
5		Australia	Mundra Port (Vessel)	Jan	502	500	2
6		Australia	Mumbai/Kolkata	Jan-Feb	500	510	-10
7	Lentil	Nipper No.1	Kolkata / Mundra Port	Jan-Feb	505	505	0
8		Nipper No.1	Kolkata / Mundra Port (Vessel)	Jan	500	505	-5
9		Crimson No2	Mundra Port /Kandla (Vessel)	Jan-Feb	505	505	0
10	Yellow Pea	Canada	Mundra Port (Vessel)	Jan-Feb	315	312	3
11	Soybean	West Africa	Mumbai Port	Jan-Feb	520	520	0
12		West Africa	Mumbai Port	Feb-Mar	525	524	1
13		West Africa	Mumbai Port	Mar-April	530	530	0

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News Highlights

- *IMD said there is a global consensus on the possible emergence of El Niño during July–September, though it is too early to draw firm conclusions. La Niña is likely to persist for another 1–2 months before transitioning to ENSO-neutral by March 2026, with neutral conditions expected till June–July. Meanwhile, IMD forecast below-normal rainfall over most parts of north-western India during January–March.*
- *Mandi wholesale prices of key pulses are ruling below their respective MSPs across India. As of 26 December 2025, moong shows the steepest decline at 37% below MSP, followed by urad (18%) and tur (15%), while gram prices are marginally lower by about 4%. The trend reflects weak market sentiment and ample supplies despite the MSP support.*
- *Rabi pulses sowing in Telangana during the 2025–26 season stood at 4.02 lakh hectares as of December 31, marking a sharp decline of about 25% compared to last year. Sowing of major pulses like chana, urad, and moong fell by 23–37%, reflecting lower acreage across the state, while other pulses also registered a significant drop.*
- *Rabi pulses sowing in Andhra Pradesh during 2025–26 shows a mixed trend as of December 31, 2025. Chana acreage is marginally lower year-on-year, while urad area has increased by about 3%. However, moong and other pulses have seen sharp declines, pulling total rabi pulses acreage down by around 4% compared to last year.*
- *Nafed's auction held on 31 December 2025 reflected subdued price realisations across pulses. Chana from Madhya Pradesh (Rabi 2025) was auctioned up to ₹5,200 per quintal, while moong from Odisha fetched ₹6,601–6,617 per quintal. Urad (Summer 2025) from Madhya Pradesh was realised at ₹6,551 per quintal, and mustard seed prices ranged between ₹6,311–6,551 per quintal across Madhya Pradesh, Haryana, and Rajasthan.*
- *Chicago January soybean futures fell 2.1% over the week to \$378.5/t, wiping out earlier speculative gains amid expectations of a record Brazilian crop, weak US sales to China, and lower crude oil prices. Additional pressure stems from policy changes in Brazil that could boost soy supply, while in Ukraine, export prices remain firm due to limited port supplies, even as domestic processor prices decline on weak meal demand.*
- *Russian strikes on Ukraine's Odesa region in December 2025 are aimed at crippling the country's maritime export capacity, particularly grain shipments, according to The Wall Street Journal. With nearly 90% of agricultural exports moving by sea, attacks on ports and logistics threaten farm incomes, foreign currency earnings, and Ukraine's role as a major global grain supplier.*

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Full Circle Commodities

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